

19 January 2024

The Public Investment Corporation (PIC) manages investments on behalf of the Government Employees Pension Fund, Unemployment Insurance Fund, Compensation Fund and other public sector entities. The organisation is one of the largest investment managers in the country and on the African continent. Applications are invited from dynamic individuals for the following challenging position:

Position: AUM/Operations and Forensic Audit Manager (Re-advertised)

Job Grade: * E1-E3

(REF No: AUM190124)

Salary: All-inclusive remuneration package negotiable

Centre: Public Investment Corporation, Pretoria

Minimum Qualifications:

- Grade 12
- Honours degree Internal Auditing/Accounting/Investment management or a related discipline

Preferred Qualifications :

- A Post Graduate Degree in Internal Auditing / Accounting / Investment Management or a related discipline.
- Industry-recognised certifications such as CFA/ CIA / CA/ CIMA/ACCA.
- CFE or related qualifications will be an added advantage.

Minimum Technical/Core Skill Requirements

- Knowledge of financial markets
- Knowledge of IFRS, PFMA and treasury regulations
- Knowledge of best practice frameworks such as King IV, COSO, among others
- 5-8 years relevant experience, of which at least 3 years must be in a management role.
- Experience in managing audits in the financial services industry and asset management companies

Duties:

- Contribute to the development of the overall Internal Audit strategy, develop goals and monitor achievement.

- Developing an audit universe of all auditable Investment and Operations processes, a flexible risk-based 3-year rolling audit plan, and overseeing its execution to ensure timely completion of engagements.
- Assess allegations received from various sources and ensure necessary approvals are obtained in line with the investigation protocol.
- Prepare the investigation scope and terms of reference.
- Coordination of investigations with the appointed forensic firms and support the implementation of the investigation reports.
- Communicating the results of Audit Activities in a suitable format to all key stakeholders such as the Audit Committee, EXCO, and other board Committees to facilitate understanding and remedying of internal control shortcomings.
- Coordinating risk management (including fraud and conduct risks) efforts with all the other assurance providers to ensure optimal coverage of all key risks that affect the achievement of the PIC's objectives and to minimise duplication of efforts where possible.
- Assisting the Head of Internal Audit in developing and maintaining quality assurance and improvement to ensure audit activities are conducted in accordance with International Auditing Standards and reflect emerging industry trends.
- Participating and providing relevant input at meetings of the divisional and company's strategic committees meetings to build and maintain a strong understanding of the company's core strategies.
- Providing consulting / advisory services on various projects throughout the life of the projects, and performing ad-hoc engagements allocated by the Head of Internal Audit.
- Upholding the PIC values, standards and policies
- Management of the performance, development and engagement levels of the team

Key Competencies:

- Strategic thinking
- Networking skills
- Interpersonal relations
- Negotiation skills
- Presentation skills
- Communication skills
- Problem-solving skills
- Performance management skills
- Strong organizational and project management skills
- Ability to build and maintain relationships with the team and business senior management
- Ability to manage stress and pressure in a highly pressurized environment

The PIC assets under management are nearly R2.6 trillion across listed and unlisted investments. The firm prides itself in its diversity, excellence, and a commitment to contribute positively to society in all its activities. The PIC offers unparalleled exposure to investment markets, industries, sectors and is globally recognised as a leading investment firm when it comes to Responsible Investing. If you are dynamic, resilient, agile, disciplined and are committed to making a difference - we look forward to your application.

Closing Date: 26 January 2024

PIC is an equal opportunities employer and as such appointments will be done in line with PIC's Employment Equity Plan.

Please forward a copy of your comprehensive CV quoting "AUM190124" to Recruitment6@pic.gov.za

*** Grade range is from E1-E3 commensurate with applicable minimum requirements**

By submitting your job application, you consent to PIC's processing of your personal information for the purposes of assessing your job application. PIC will process your Personal Information in accordance with applicable laws and the PIC Privacy Policy available here (www.pic.gov.za). You are free to withdraw your consent at any time, after which, PIC may no longer be able consider your job application.