

15 August 2024

The Public Investment Corporation SOC Limited (PIC) is an asset management firm, whose mandate is to make investments in various sectors of the economy on behalf of public sector entities. Amongst our clients are the Government Employees Pension Fund, the Unemployment Insurance Fund and the Compensation Fund. Over the years, we have grown to be amongst the top, large investment managers in South Africa and the rest of the African continent, with current assets under management at just over R2.8 trillion. At the centre of our growth is a team of self-driven professionals who are results-focused.

We are currently seeking applications from dynamic individuals for the following position:

- **Position: Assistant Portfolio Manager (Domestic)**
- ***Job Grade: E1-E2**
- **Ref: APMG150824**
- **Salary:** All-inclusive remuneration package negotiable
- **Centre:** Public Investment Corporation, Pretoria

Purpose of the role:

To contribute to the efficient execution of manager selection and portfolio construction processes in the allocated asset class(es) and to provide a significant level of support in the monitoring of external managers.

Requirements:

Minimum Requirements:

- B Com (Hons) or BSc (Hons) degree in Financial Management
- FAIS RE 05 Certificate or must be obtained within 6 months of employment
- At least 3 – 5 years' experience in the investment industry

Preferred Qualifications (Advantageous):

- CFA
- Masters, CFA or CA (SA)

Minimum Technical/Core Skill Requirement:

- Investment & Economic knowledge
- Excellent quantitative skills (including excel and other risk tools)
- Experience with a risk/optimisation model, e.g. MSCI Barra/Bloomberg
- Ability to interpret and make recommendations on research and analysis
- Extensive knowledge of financial markets/instruments/regulations, economic theories and relationships, valuation tools.
- Thorough understanding of investment managers' investment disciplines and their expected portfolio characteristics and investment activities

Duties:

- Monitor developments in the financial markets to maintain an understanding of current and anticipated trends and how they may affect client portfolios. Remain informed, and keep the team informed, about current market developments and impact on external manager portfolios.
- Monitor and analyse existing managers' w.r.t qualitative and quantitative factors
- Screen and analyse potential managers w.r.t qualitative and quantitative factors
- Produce risk and return analysis of existing managers and peer groups
- Produce reports for clients and internal committees, i.e. Portfolio Management Committee and Investment Committee
- Quantitative analysis of managers relative to stated benchmarks and peer groups
- Researching and evaluating investment strategies, ideas and concepts

Competencies and skills:

- Thorough and accurate analysis
- Ability to presenting and Communicate information
- Excellent writing and reporting skills
- Interpersonal skills
- Planning and organising
- Delivering results and meeting customer expectations
- Ability to cope with pressures and setbacks
- Self-starter

- Problem-solving skills and ability to innovate
- Work efficiently under pressure and ability to meet tight deadlines

Our firm values diversity, and excellence and is committed to the realisation of these across all operations and investment activities. If you are dynamic, resilient, agile, disciplined and willing to be part of a team that is focused on creating meaningful change, you are welcome to submit your application for this position.

Closing Date: 22 August 2024

*** Grade Range: The grade range for this position is from E1-E2, commensurate with applicable minimum requirements.**

The PIC is an equal opportunities employer, aligning appointments with the PIC Employment Equity plan.

Please forward a copy of your comprehensive curriculum vitae, quoting the reference number, to:
Recruitment6@pic.gov.za

Privacy Notice: By submitting your application, you consent to the PIC processing your personal information as per applicable laws and the PIC Privacy Policy available on the PIC website (www.pic.gov.za). You are free to withdraw your consent at any time, after which, the PIC may cease processing your application.