

17 February 2025

The Public Investment Corporation SOC Limited (PIC) is an asset management firm, whose mandate is to make investments in various sectors of the economy on behalf of public sector entities. Amongst our clients are the Government Employees Pension Fund, the Unemployment Insurance Fund and the Compensation Fund. Over the years, we have grown to be amongst the top, large investment managers in South Africa and the rest of the African continent, with current assets under management at just over R2.6 trillion. At the centre of our growth is a team of self-driven professionals who are results-focused.

We are currently seeking applications from dynamic individuals for the following position:

- **Position: Assistant Portfolio Manager (Non-Consumer Industrials)**
- ***Job Grade: E1-E2**
- **Ref: APMI170225**
- **Salary:** All-inclusive remuneration package negotiable
- **Centre:** Public Investment Corporation, Pretoria

Purpose of the role:

To carry out in-house equity research, supply Head of Listed Equities and Portfolio Manager: Non-Consumer Industrials with equity buy or sell recommendations to enable PIC to meet its investment targets. To also assist with the maintenance of the house view as far as it relates to the Non-Consumer Industrials and to supervise analysts.

Requirements:

Minimum Qualifications:

- B Degree (honours) in Commerce, Finance or Business Science.
- At least 5-7 years of relevant experience (SA Industrials, Healthcare, Transport and/or TMT listed equities research will be the focus areas but candidates from other sectors would also be considered if they have the relevant skill sets).
- FAIS RE 05 Certificate or must be obtained within 6 months of employment.

Professional Body/Association:

- CFA / SAICA or Similar membership would be preferred.

Minimum Technical/Core Skill Requirement:

- Investment analysis
- Evaluate market intelligence
- Recommend sector stock
- Stock specific research
- Equity market research
- Complete and customise Excel-based valuation models
- Maintain, develop, and update fundamental equity models
- Corporate Finance/ (M&A) experience would be an advantage

Duties:

- Stock recommendation with detailed investment thesis to develop and customise valuation models
- Detailed presentation of these recommendations to both the Portfolio Manager: Non-Consumer Industrials as well as the Internal Listed Equities team and other relevant committees
- Awareness of portfolio and stock exposures
- Timely maintenance of valuation models to factor for new market information
- Provision of investment thesis, valuations, industry and company information
- Recommendations on Corporate actions to both the Portfolio Manager: Non-Consumer Industrials as well as the Internal Listed Equities team and other relevant committees
- Supervise the analyst

Competencies and skills:

- Self-starter
- Ability to cope with pressure and setbacks
- Strong numerical and analytical skills
- Communication and Presentation skills
- Excellent writing skills
- Thorough and accurate analysis
- Interpersonal skills
- Planning and organising
- Delivering results and meeting customer expectations

Our firm values diversity, and excellence and is committed to the realisation of these across all operations and investment activities. If you are dynamic, resilient, agile, disciplined and willing to be part of a team that is focused on creating meaningful change, you are welcome to submit your application for this position.

Closing Date: 03 March 2025

*** Grade Range:** The grade range for this position is from E1-E2, commensurate with applicable minimum requirements.

The PIC is an equal opportunities employer, aligning appointments with the PIC Employment Equity plan.

Please forward a copy of your comprehensive curriculum vitae, quoting the reference number, to:
Recruitment6@pic.gov.za

Privacy Notice: By submitting your application, you consent to the PIC processing your personal information as per applicable laws and the PIC Privacy Policy available on the PIC website (www.pic.gov.za). You are free to withdraw your consent at any time, after which, the PIC may cease processing your application.