

03 September 2024

The Public Investment Corporation SOC Limited (PIC) is an asset management firm, whose mandate is to make investments in various sectors of the economy on behalf of public sector entities. Amongst our clients are the Government Employees Pension Fund, the Unemployment Insurance Fund and the Compensation Fund. Over the years, we have grown to be amongst the top, large investment managers in South Africa and the rest of the African continent, with current assets under management at just over R2.6 trillion. At the centre of our growth is a team of self-driven professionals who are results-focused.

We are currently seeking applications from dynamic individuals for the following position:

- **Position:** Associate Principal (Ref: APL023)
- **Grade:** E1 – E4
- **Salary:** All-inclusive remuneration package negotiable
- **Centre:** Multi-Management: Private Markets, Pretoria

Purpose of the role:

As part of the Multi-Management: Private Markets team; the incumbent will assist the Head of Multi-Management: Private Markets in providing leadership and strategic vision for the fund investment business

Requirements:

- Relevant Bachelor's degree or equivalent qualification
- Postgraduate qualification (Hons, Masters, MBA, etc), CFA or CA(SA) would be advantageous
- 6 - 8 years' experience in the investment industry. Fund of Funds or Multi-manager experience would be advantageous
- Previous transaction experience
- Private Equity industry knowledge
- FAIS RE 05 Certificate or must be obtained within 6 months of employment

Duties:

- Deal sourcing - proactively identify investment partners and opportunities
- Deal screening - desktop analysis of investment opportunities
- Preparation of preliminary scoping reports
- Lead the transaction team through the whole investment process

- Conduct and coordinate due diligence on potential investment opportunities
- Participate in structuring and pricing of transactions
- Participate in the negotiation of term sheets
- Preparation of appraisal reports
- Review and comment on transaction agreements
- Participate in the implementation and disbursement process
- Lead the handover of approved transactions to various divisions including portfolio management
- Ongoing monitoring of a portfolio of funds, including review of quarterly reports, valuation, risk management, compliance, and reporting
- Participate in the exit process for transactions

Competencies and skills:

- High Investment Analysis
- Strong transaction execution Skills
- Basic Financial Modelling Skills
- Planning and Organising Skills
- Time management
- Research and Analytical Skills
- Commercial Skills
- Writing and Presentation Skills
- Interpersonal and Communication Skills
- Negotiation and Deal Structuring
- Problem-solving

Our firm values diversity, and excellence and is committed to the realisation of these across all operations and investment activities. If you are dynamic, resilient, agile, disciplined and willing to be part of a team that is focused on creating meaningful change, you are welcome to submit your application for this position.

Closing Date: 16 September 2024

*** Grade Range: The grade range for this position is from E1 – E4 commensurate with applicable minimum requirements.**

The PIC is an equal opportunities employer, aligning appointments with the PIC Employment Equity plan.

Please forward a copy of your comprehensive curriculum vitae to: [Recruitment4@ @pic.gov.za](mailto:Recruitment4@pic.gov.za)

Privacy Notice: *By submitting your application, you consent to the PIC processing your personal information as per applicable laws and the PIC Privacy Policy available on the PIC website (www.pic.gov.za). You are free to withdraw your consent at any time, after which, the PIC may cease processing your application.*