

21 September 2023

The Public Investment Corporation (PIC) invests funds on behalf of public sector entities including the Government Employees Pension Fund. The organisation is the largest investment manager in the country and the continent. Applications are invited from dynamic individuals for the following challenging position:

Position: Associate Fund Principal: Early-Stage Fund (Venture Capital)

Grade: E1 – E4

(Ref: AFPEA)

Salary: All-inclusive remuneration package negotiable

Centre: Public Investment Corporation, Pretoria

Description: The PIC's Early-Stage Fund finances early-stage businesses that are highly innovative and have a direct positive impact on the economy and society. Strategic objectives of the Fund include creating new industries, catalyzing early-stage projects, creating jobs, unlocking economic growth and driving transformation whilst generating financial returns. The Fund deploys capital directing and indirectly through other venture capital funds.

Purpose of the role:

To assist the Fund Principal in implementing the strategy and carrying out the strategic vision for the investment business.

Requirements:

- Postgraduate degree in finance/investments/commerce or equivalent qualification
- Masters, MBA, etc. CFA or CA(SA) or CAIA would be advantageous
- 6 - 8 years' venture capital/private equity experience. Multi-manager experience would be advantageous
- Previous transaction experience is important
- Venture capital industry knowledge
- FAIS RE 05 Certificate or must be obtained within 6 months of employment

Duties:

- Proactively identify investment partners and opportunities – deal-sourcing

- Deal screening and preparation of preliminary scoping reports
- Conduct and coordinate due diligence on potential investment opportunities
- Preparation of appraisal reports
- Participate in structuring and pricing of transactions
- Participate in negotiation of term sheets and review transaction agreements
- Participate in the implementation and disbursement process
- Lead the handover of approved transactions to various divisions including portfolio management
- Ongoing monitoring of a portfolio of funds, including review of quarterly reports, valuation, risk management, compliance, and reporting
- Participate in the exit process for transactions

Competencies and skills:

- Financial management
- Credit risk and enterprise risk management
- People management
- Strategic planning
- Negotiation and deal structuring
- Industry and sectoral research
- Basic commercial legal skills
- Advanced financial modelling skills
- Valuations
- High Investment Analysis
- Strong transaction execution Skills
- Basic Financial Modelling Skills
- Planning and Organising Skills
- Time management
- Research and Analytical Skills
- Commercial Skills
- Writing and Presentation Skills
- Interpersonal and Communication Skills
- Negotiation and Deal Structuring
- Problem-solving

With the PIC having topped the R2,5 trillion mark in assets under management and in the process of entering the global investment market, it is the best asset manager any serious professional would want to be associated with. It is also one of the better places from which one can serve South Africa.

Closing Date: 29 September 2023

PIC is an equal opportunities employer and as such appointments will be in line with the PIC Employment Equity plan.

Please forward copies of your comprehensive CV's to Recruitment4@pic.gov.za

*** Grade range is from E1 – E4 commensurate with applicable minimum requirements.**

***Privacy Notice:** By submitting your job application, you consent to PIC's processing of your personal information for the purposes of assessing your job application. PIC will process your Personal Information in accordance with applicable laws and the PIC Privacy Policy available here (www.pic.gov.za). You are free to withdraw your consent at any time, after which, PIC may no longer be able consider your job application*