

05 December 2023

The Public Investment Corporation (PIC) invests funds on behalf of public sector entities including the Government Employees Pension Fund. The organisation is the largest investment manager in the country and the continent. Applications are invited from dynamic individuals for the following challenging position:

Position: Associate Fund Principal: Property Deals and Transactions

Job Grade: E1 – E4

(Ref:APPDT01)

Salary: All-inclusive remuneration package negotiable

Division: PIC Properties

Purpose of the role

To assist the Fund Principal in providing leadership and strategic vision for the fund investment, management, development, implementation and execution of a pipeline of property transactions for PIC Properties and to deliver the pipeline according to the approved outputs and thereby generating fee income for the business unit

Requirements:

- Honours degree in Finance, Commerce, Real Estate, or equivalent relevant qualification
- CA SA)/CFA and/or Relevant MCom, MBA or MSc in Real Estate would be advantageous
- 6 - 8 years Investment and deal experience in the property industry experience
- Technical Knowledge in Real Estate
- Deal Structuring expertise (equity and debt)
- FAIS RE 05 Certificate or must be obtained within 6 months of employment

Duties:

- Assist the Fund Principal in the management of the deal pipeline;
- Proactively identify investment partners and opportunities
- Responsible for evaluating and unlocking value in the existing property portfolio in terms of the feasibilities of sales and acquisitions.

- Oversee and manage the structuring of transactions that consider equity and debt components where applicable.
- Strategy implementation
- Play an active role in the production of committee reports to motivate deals/transactions proposed
- Oversee the production of quality committee reports to motivate deals proposed
- Risk management and compliance
- Human resource management
- Stakeholder management
- Continuously assess portfolio balance and diversification in line with annual property strategies
- Implement functional relationships with other asset holders/DFIs/government departments (eg. Conclude and implement MOUs);
- Present transactions to respective PIC Committees and PIC clients where necessary
- Manage transaction negotiation, due diligence, legal close and disbursement in an effective and timeous manner
- Develop and maintain professional and industry networks to maximise investment leads
- Implement and manage a reporting and management system that controls the pipeline management, board motivations, board reporting, deal status, etc.
- Research and maintain awareness of the market that may lead to/open up new opportunities and create a competitive advantage for the PIC and clients
- Oversee and actively manage in a timeous and effective manner deal/transaction assessments
- Manage, lead, mentor and advise a diverse investment team
- Develop and build a well-motivated and robust investment team

Competencies and skills:

- Technical knowledge of Real Estate
- Deal Structuring expertise (equity and debt)
- Financial management
- People management
- Strategic planning
- Negotiation and deal structuring
- Advanced financial modelling skills
- Industry and sectoral research
- Valuations
- Corporate Finance experience
- Target Driven
- Attentive to detail

- Performance Driven

With the PIC having topped the R2,5 trillion mark in assets under management and in the process of entering the global investment market, it is the best asset manager any serious professional would want to be associated with. It is also one of the better places from which one can serve South Africa.

Closing Date: 15 December 2023

PIC is an equal opportunities employer and as such appointments will be in line with the PIC Employment Equity plan.

Please forward copies of your comprehensive CV's to recruitment4@pic.gov.za

*** Grade range is from E1 – E4 commensurate with applicable minimum requirements.**

***Privacy Notice:** By submitting your job application, you consent to PIC's processing of your personal information for the purposes of assessing your job application. PIC will process your Personal Information in accordance with applicable laws and the PIC Privacy Policy available here (www.pic.gov.za). You are free to withdraw your consent at any time, after which, PIC may no longer be able consider your job application.*