

1 February 2022

The Public Investment Corporation (PIC) invests funds on behalf of public sector entities including the Government Employees Pension Fund. The organisation is the largest investment manager in Africa. Applications are invited from suitable individuals for the following position:

Position: Associate Fund Principal: Fund of Funds & Co-Investments

Grade: E1 – E4

(Ref: APL023)

Salary: All-inclusive remuneration package negotiable

Centre: Public Investment Corporation, Pretoria

Requirements:

- BCom/BBusSci (Hons) Financial Management, Finance, Investment Management or BSc (Hons) or related equivalent qualification
- Postgraduate qualification (Masters, MBA, etc), CFA or CA(SA) would be advantageous
- 5 - 8 years' experience in investment industry. Fund of Funds or Multi-manager experience would be advantageous
- Previous transaction experience
- Private equity industry knowledge
- FAIS RE 05 Certificate or must be obtained within 6 months of employment

Duties:

- Deal sourcing - proactively identify investment partners and opportunities
- Deal screening - desktop analysis of investment opportunities
- Preparation of preliminary scoping reports
- Lead the transaction team through the whole investment process
- Conduct and coordinate due diligence on potential investment opportunities
- Participate in structuring and pricing of transactions
- Participate in negotiation of term sheets

- Preparation of appraisal reports
- Review and comment on transaction agreements
- Participate in the implementation and disbursement process
- Lead the handover of approved transactions to various divisions including portfolio management
- Ongoing monitoring of a portfolio of funds, including review of quarterly reports, valuation, risk management, compliance, and reporting
- Participate in the exit process for transactions

Competencies and skills:

- Investment analysis
- Strong transaction execution skills
- Basic financial modelling skills
- Planning and organising skills
- Time management
- Research and analytical skills
- Commercial skills
- Writing and presentation skills
- Interpersonal and communication skills
- Negotiation and deal structuring
- Problem solving

The PIC has over R2 trillion in assets under management and invests in South Africa, rest of Africa and globally. PIC is an employer of choice for any ambitious investment professional. PIC is one of the best places to work for.

Closing Date: 8 February 2022

PIC is an equal opportunities employer and as such appointments will be in line with the PIC Employment Equity plan.

Please forward copies of your comprehensive CV's to Recruitment4@pic.gov.za

*** Grade range is from E1 – E4 commensurate with applicable minimum requirements.**