

29 September 2023

The Public Investment Corporation (PIC) invests funds on behalf of public sector entities including the Government Employees Pension Fund. The organization is the largest investment manager in the country and the continent. Applications are invited from dynamic individuals for the following challenging position:

Position: Associate Principal: Unlisted Investments X2

(Ref: APL 005,017)

Job Grade: * E1 – E4

Salary: All-inclusive remuneration package negotiable

Centre: Public Investment Corporation, Pretoria

Requirements:

- Degree (finance and engineering) and relevant commerce degree
- Post graduate qualification MBA/ M.Com/ MFI/MSc/CA/CFA/Engineering and/or any relevant Master's degree or professional qualifications
- Post graduate qualification in tax law/company law
- 5 to 8 years of investment experience
- FAIS Representative
- Negotiation and deal structuring
- Industry and sectoral research
- Advanced financial modelling skills
- Valuations

Duties:

- Maximize funds committed for investment
- Implement investment strategy and philosophy
- Proactively identify investment partners and opportunities
- Implement portfolio diversification strategy
- Lead and manage the whole investment process
- Deal screening

- Preliminary appraisal of deal
- Deal structuring, pricing and negotiation of term sheet
- Due diligence scoping, execution and review
- Industry and sectoral research analysis
- Motivation of investment thesis
- Facilitation of contracting
- Disbursement
- Manage portfolio prudently and enforce ESG discipline;
- Develop and implement value enhancement strategies at investee company level
- Negotiating exit of investment
- Risk management, compliance and reporting

Competencies and skills:

- Interpersonal skills
- Negotiation skills
- Good investment and people judgment
- Project Planning and implementation
- Time Management and prioritization

With the PIC having topped the R2 trillion mark in assets under management and in the process of entering the global investment market, it is the best asset manager any serious professional would want to be associated with. It is also one of the better places from which one can serve South Africa.

PIC is an equal opportunity employer

Closing Date: 6 October 2023

Please forward the copies of your comprehensive CV Recruitment1@pic.gov.za

*** Grade range is from E1 – E4 commensurate with applicable minimum requirements**

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