



CAREER OPPORTUNITY CHIEF EXECUTIVE OFFICER

The Public Investment Corporation SOC Limited (PIC) is an asset management firm wholly owned by the government of the Republic of South Africa, represented by the Minister of Finance. With over R2.7 trillion of assets under management, PIC is Africa's largest asset manager, established in 1911 and corporatised in 2005, investing funds across asset classes such as listed equities, real estate, capital markets, private equity and impact investments on behalf of the Government Employees Pension Fund (GEPF), as well as other public sector clients such as the UIF, CC, CP and AIPF which focus on provision of social security. Through its listed investments, the PIC controls over 10% of the Johannesburg Stock Exchange. The PIC has a mandate to invest in the rest of the African continent and beyond.

The organisation is seeking to appoint a Chief Executive Officer (CEO) who has sound experience in business leadership, with preference but not limited to the financial sector i.e. asset management, funders or investment management - as well as demonstrable knowledge and understanding of governmental regulations, compliance requirements and policy considerations. He/she will have a strong ability to build relationships with multiple key stakeholders, exhibit strong influencing skills, and possess strategic leadership and thinking. The incumbent must demonstrate competence and unquestionable ethical conduct. The PIC is seeking a visionary CEO to take the helm of this prestigious and key player in the South African economy. The CEO will have the rare opportunity to shape the future of asset management in South Africa, have material influence in companies listed on the Johannesburg Stock Exchange and be pivotal to funding private companies poised for growth in our economy, while maximizing returns for our clients. The CEO's strategic vision and leadership will guide the leadership team to new heights of success, while fostering a culture of collaboration, integrity, and excellence.

As a custodian of a sustainable and profitable future for the organisation for the benefit of all its stakeholders, the CEO is accountable to the board and the shareholder for overall business performance by leading the creation and implementation of the group vision and strategy through the leadership of an executive team. Key additional focus areas include strategic networking, continuous improvement, innovation and building and maintaining a robust control environment.

Key Responsibilities:

Develop and execute a comprehensive strategic plan to drive business growth and enhance shareholder value.

1. **Strategy development, execution, monitoring and reporting:** Improved organizational confidence and ongoing improvement of the organisation's image and visibility, and play a key role in the diversification of the South African economy.
2. **Financial oversight:** Achievement of over-arching financial goals and objectives by ensuring sufficient capacity, resources and skills to manage the organisation's financial position and have clean audits.
3. **Business sustainability and profitability:** Achievement of growth objectives with evidence of proactive risk management which includes favourable investment returns and increase of assets under management.
4. **Internal and external stakeholder engagement:** Build and maintain positive market perceptions from clients, investors, investees, analysts, regulators and the shareholder.
5. **Operational oversight:** Ensure consistent delivery on agreed organisational performance and improving technology enabled operational efficiency.
6. **Governance, risk and compliance management:** Ensure compliance with all applicable laws, regulations, and industry best practices, and prudent risk management.

7. **Leadership of the executive team:** build and maintain leadership cohesion and through them engender an organisational culture that supports excellence, integrity, continuous improvement, appreciation of diversity, retention of talent and general improvement of staff morale.

Qualifications, competencies, skills and experience:

- Postgraduate qualification would be advantageous.
- Proven track record of success in senior leadership roles.
- Strategic, with commercial and financial acumen
- Stakeholder management.
- Understanding of financial markets, investment strategies would be advantageous.
- Knowledge of risk management principles.
- Strong leadership presence with the ability to inspire and motivate teams.
- Commitment to diversity, equity, and inclusion in the workplace.



The CEO will be based at the PIC head office in Menlyn, Pretoria.

A competitive remuneration will be negotiated with the successful candidate.

The PIC is an equal opportunity employer, committed to employment equity. Confidential applications enclosing detailed profiles and contact details, quoting PIC CEO, should be sent to executive-search@SearchPartners.co.za by **Monday 4 November 2024**.

