

06 July 2023

The Public Investment Corporation (PIC) invests funds on behalf of public sector entities including the Government Employees Pension Fund. The organisation is the largest investment manager in the country and the continent. Applications are invited from dynamic individuals for the following challenging position:

**Position: Compliance Manager
(Mandate Compliance)
Job Grade: E1 – E3
(Ref: CMMC)**

Salary: All-inclusive remuneration package negotiable

Division: Compliance

Purpose of the role:

To assist business in managing compliance risk and providing assurance to Management, Board, and Regulators that PIC is aware of and takes steps to comply with client mandates and legislations relevant to the PIC.

Requirements:

- An Honours Degree in Law, Commerce or equivalent related qualification
- Masters Degree or similar in Commerce/ Law is preferred
- 8 -10 years relevant compliance experience in the financial sector of which 5 years must be in the asset management industry
- At least 2 years experience in team leadership and People management
- FSCA approval as Compliance Officer is preferred
- FSCA Regulatory Exams certificates (i.e. RE 1, RE 3 and RE 5) or obtain within 6 months
- Registered Persons Exams (RPE) certificates for JSE Compliance Officers is an added advantage

Duties:

- To provide inputs into the development of the compliance strategy for the Corporation and to assist with its implementation

- Development of comprehensive compliance models (rules) in the Charles River Investment Management System (CRIMS) compliance module
- Review and maintenance of new and existing mandates requirements in Charles River and other relevant systems as and when there are changes
- Ensuring that daily compliance monitoring is performed to ensure that mandate breaches are timeously detected and corrected by Management
- Preparation of mandate compliance reports for submission to committees and clients.
- Manage provision of daily positions to portfolio managers which assist in investment decision-making.
- Provide advisory, guidance and support to business with regard to interpretation of clients mandates
- Provide inputs into the development, maintenance and implementation of the compliance policies and procedures
- To assist with the education of internal stakeholders on compliance requirements.
- To manage the analysis of possible regulatory compliance threats/risks and provide inputs into the identification and interpretation of applicable compliance requirements
- To mentor and manage mandate compliance staff to ensure business continuity
- To assist in performing ad-hoc functions, as and when assigned by Management.

Competencies and skills:

- Audit techniques
- Compliance opinions
- Excellent communication skills, both verbal and written
- Strong analytical skills
- Strong presentation skills
- Knowledge of and experience in asset classes (financial instruments) relevant to PIC
- Knowledge of and experience in legislation relevant to PIC (e.g. Companies Act, FAIS Act, FICA, CISCA, Pension Fund Act (Reg 28), PFMA, Financial Markets Act, JSE Listing Requirements, FSRA, Competition Act, King IV, Properties related legislations)
- Good report-writing skills
- Project Management skills
- In-depth knowledge of asset classes and financial markets
- Sound experience of Charles River, Hiportfolio and related systems

- Policy development, and the ability to understand and interpret legislations and client mandates
- Interpersonal skills
- Leadership skills
- Knowledge of and experience in Corporate Governance
- Risk Management experience

With the PIC having topped the R2,5 trillion mark in assets under management and in the process of entering the global investment market, it is the best asset manager any serious professional would want to be associated with. It is also one of the better places from which one can serve South Africa.

PIC is an equal opportunities employer and as such appointments will be in line with the PIC Employment Equity plan.

Closing Date: 14 July 2023

Please email a copy of your comprehensive CV to Recruitment4@pic.gov.za

*** Grade range is from E1 – E3 commensurate with applicable minimum requirements.**

Privacy Notice: By submitting your job application, you consent to PIC's processing of your personal information for the purposes of assessing your job application. PIC will process your Personal Information in accordance with applicable laws and the PIC Privacy Policy available here (www.pic.gov.za). You are free to withdraw your consent at any time, after which, PIC may no longer be able consider your job application.