

30 May 2025

The Public Investment Corporation SOC Limited (PIC) is an asset management firm, whose mandate is to make investments in various sectors of the economy on behalf of public sector entities. Amongst our clients are the Government Employees Pension Fund, the Unemployment Insurance Fund and the Compensation Fund. Over the years, we have grown to be amongst the top, large investment managers in South Africa and the rest of the African continent, with current assets under management at just over R2.6 trillion. At the centre of our growth is a team of self-driven professionals who are results-focused.

We are currently seeking applications from dynamic individuals for the following position:

- **Position: Senior Credit Risk Analyst**
- ***Job Grade: E1 – E4**
- **Ref: SCRA001**
- **Salary:** All-inclusive remuneration package negotiable
- **Centre:** Pretoria, Risk Division

Purpose of the role:

To manage credit risk by way of identifying, quantifying, and reporting on various forms of credit risk (e.g. pricing, volatility, and interest rate risk). To conduct ongoing research and understanding of financial markets to understand trends and risks to ensure informed credit risk recommendations. Prepare Credit reports, advising appropriate credit risk ratings, pricing, and exposure and making investment recommendations concerning individual transactions.

Requirements:

- Postgraduate degree in commerce, science, engineering or any related equivalent qualification
- CFA, FRM, CAIA, CA(SA) and/or equivalent advantageous
- 6 – 8 years investment risk management experience
- Sound understanding both in terms of depth and breadth of investment and credit risk management principles

- Credit risk experience in both unlisted and listed credit will be highly advantageous.

Duties:

- To manage credit risk by way of identifying, quantifying, and reporting on various forms of credit risk (e.g. pricing, volatility, and interest rate risk).
- To provide subject matter expertise on the risk factors that affect one or more of the asset classes that are managed by the PIC.
- Advise investment teams on appropriate pricing terms, structuring, credit enhancement or risk mitigation strategies.
- To run with pilot/research projects related to improving ways of measuring, managing and/or minimizing investment risk while ensuring maximized return on all PIC portfolios.
- Prepare Credit reports, determine the credit risk rating of new counterparties, recommend appropriate debt pricing, and make investment recommendations with respect to the individual transactions to management and clients.
- Review existing investments credit ratings and conduct impairment calculations.
- To implement effective investment/credit risk management practices within the PIC.
- Lead, mentor and develop graduates and analysts.

Competencies and skills:

- Strong Valuation techniques for various asset classes (listed, unlisted and property assets)
- Strong Credit risk evaluation skills for various asset classes (listed, unlisted and property assets)
- Strong restructuring skills
- Compliance management
- Sound understanding of Risk management principles, standards and practices
- Strong knowledge and understanding of financial and non-financial risks
- Financial/Investment risk management
- Programming skills
- Strong quantitative and analytical skills
- Strong research skills
- Strong financial modelling skills
- Strong presentation skills (written and verbal)

- Ability to work and collaborate with multiple teams in the Investment Process
- Ability to work independently to execute mandated tasks
- Ability to communicate with senior management
- Ability to work under pressure and to deadlines
- Ability to travel (domestically and internationally)
- Working Knowledge of systems used to perform and apply analytical skills
- High degree of ethical conduct to ensure the integrity of the investment portfolios and the PIC

Our firm values diversity, and excellence and is committed to the realisation of these across all operations and investment activities. If you are dynamic, resilient, agile, disciplined and willing to be part of a team that is focused on creating meaningful change, you are welcome to submit your application for this position.

Closing Date: 6 June 2025

*** Grade Range: The grade range for this position is from E1 – E4, commensurate with applicable minimum requirements.**

The PIC is an equal opportunities employer, aligning appointments with the PIC Employment Equity plan.

Please forward a copy of your comprehensive curriculum vitae to: Recruitment4@pic.gov.za

Privacy Notice: *By submitting your application, you consent to the PIC processing your personal information as per applicable laws and the PIC Privacy Policy available on the PIC website (www.pic.gov.za). You are free to withdraw your consent at any time, after which, the PIC may cease processing your application.*