

24 May 2024

The Public Investment Corporation SOC Limited (PIC) is an asset management firm, whose mandate is to make investments in various sectors of the economy on behalf of public sector entities. Amongst our clients are the Government Employees Pension Fund, the Unemployment Insurance Fund and the Compensation Fund. Over the years, we have grown to be amongst the top, large investment managers in South Africa and the rest of the African continent, with current assets under management at just over R2.6 trillion. At the centre of our growth is a team of self-driven professionals who are results-focused.

We are currently seeking applications from dynamic individuals for the following position:

- **Position:** Credit Risk Analyst (X2) (Ref: CRA001 & CRA004)
- **Grade:** D1 – D5
- **Salary:** All-inclusive remuneration package negotiable
- **Centre:** Risk Management division, Pretoria

Purpose of the role:

To manage credit risk by way of identifying, quantifying, and reporting on various forms of credit risk (e.g. pricing, volatility, and interest rate risk). To conduct ongoing research and understanding of financial markets to understand trends and risks to ensure informed credit risk recommendations. Prepare Credit reports, advising appropriate credit risk ratings, pricing, exposure and making investment recommendations with respect to the individual transactions

Requirements:

- B Com Degree (Finance/Accounting), BSc (Actuarial/Mathematics) or any related Commercial degree
- Postgraduate Finance or Investment-related Degree, CFA, FRM, CAIA (Highly Advantageous)
- 2 - 4 year's relevant experience in due diligence assessments of credit risk in Corporate Finance and Project Finance Deals.
- Credit risk experience in both unlisted and listed credit is highly advantageous.
- Knowledge of Credit Assessment Techniques for various asset classes
- Knowledge of Financial Modeling and Valuation techniques
- Knowledge of compliance requirements for investments in Asset Management

Duties:

- To provide expert advice on credit risk factors that may influence investment decisions made on PIC portfolios for both listed and unlisted investments.
- To participate in due diligence of investment considerations and to provide independent risk assessment detailed reports, with recommendations to the various committees to inform decision-making.
- To assess investment considerations against both the client mandates and the PIC's internal investment-related and other applicable policies and processes, which assessment will form part of the overall risk assessment to inform decision-making.
- To conduct ongoing risk monitoring, at investment and portfolio level for reporting to PIC Management, Client and Board (as required)
- To participate in ad-hoc credit and investment risk-related projects and activities related to improving ways of measuring, managing, reporting and/or minimizing risk while ensuring maximized return on all PIC portfolios.
- To participate in quarterly monitoring of investments (as required), including impairment calculations.
- To participate in ad-hoc requests from clients and/or PIC management to provide input into the risks and opportunities for portfolio optimisation.
- Contribute to the enhancement of credit risk and investment risk processes to enable continued robustness of PIC's risk management.
- To conduct ongoing research and understanding of financial markets to understand trends and risks to ensure informed credit risk recommendations.

Competencies and skills:

- Knowledge of systems used in investments to perform and apply analytical skills
- Valuation techniques for various asset classes (listed, unlisted and property assets)
- Credit risk management for various asset classes (listed, unlisted and property assets)
- Due diligence and Credit restructuring skills
- Knowledge and understanding of financial and non-financial risks
- Financial/Investment risk management
- Investment Compliance management
- Risk Monitoring and Reporting ('Cradle to Grave')
- Programming skills given the dependency on model usage
- Strong analytical skills
- Strong research skills
- Strong financial modelling skills
- Strong presentation skills (written and verbal)
- Ability to work and collaborate with multiple teams in the Investment Process
- Ability to work independently to execute mandated tasks
- Ability to communicate at senior management level
- Ability to work under pressure and tight deadlines
- Ability to travel (domestically and internationally) to conduct due diligence

- A high degree of ethical conduct to ensure the integrity of the investment portfolios and the PIC

Our firm values diversity, excellence and is committed to the realisation of these across all operations and investment activities. If you are dynamic, resilient, agile, disciplined and willing to be part of a team that is focused on creating meaningful change, you are welcome to submit your application for this position.

Closing Date: 03 June 2024

*** Grade Range:** The grade range for this position is from D1 – D5, commensurate with applicable minimum requirements.

The PIC is an equal opportunities employer, aligning appointments with the PIC Employment Equity plan.

Please forward a copy of your comprehensive curriculum vitae to: Recruitment4@pic.gov.za

Privacy Notice: *By submitting your application, you consent to the PIC processing your personal information as per applicable laws and the PIC Privacy Policy available on the PIC website (www.pic.gov.za). You are free to withdraw your consent at any time, after which, the PIC may cease processing your application.*