

12 January 2024

**The Public Investment Corporation (PIC) invests funds on behalf of public sector entities including the Government Employees Pension Fund. The organisation is the largest investment manager in the country and the continent. Applications are invited from dynamic individuals for the following challenging position:**

**Position: Credit Risk Analyst**

**Job Grade: D1 – D5**

**(Ref: CRA002)**

**Salary:** All-inclusive remuneration package negotiable

**Centre:** Risk Management division, Pretoria

**Requirements:**

- B Com Degree (Finance/Accounting), BSc (Actuarial/Mathematics) or any related Commercial degree
- Postgraduate Finance or Investment-related Degree, CFA, FRM, CAIA (Highly Advantageous)
- 2 - 4 years of relevant experience in due diligence assessments of credit risk in Corporate Finance and Project Finance Deals.
- Credit risk experience in both unlisted and listed credit is highly advantageous.
- Knowledge of Credit Assessment Techniques for various asset classes
- Knowledge of Financial Modeling and Valuation techniques
- Knowledge of compliance requirements for investments in Asset Management

**Duties:**

- To provide expert advice on credit risk factors that may influence investment decisions made on PIC portfolios for both listed and unlisted investments.
- To participate in due diligence of investment considerations and to provide independent risk assessment detailed reports, with recommendations to the various committees to inform decision-making.

- To assess investment considerations against both the client mandates and the PIC's internal investment-related and other applicable policies and processes, which assessment will form part of the overall risk assessment to inform decision-making.
- To conduct ongoing risk monitoring, at investment and portfolio level for reporting to PIC Management, Client and Board (as required)
- To participate in ad-hoc credit and investment risk-related projects and activities related to improving ways of measuring, managing, reporting and/or minimizing risk while ensuring maximized return on all PIC portfolios.
- To participate in quarterly monitoring of investments (as required), including impairment calculations.
- To participate in ad-hoc requests from clients and/or PIC management to provide input into the risks and opportunities for portfolio optimisation.
- Contribute to the enhancement of credit risk and investment risk processes to enable continued robustness of PIC's risk management.
- To conduct ongoing research and understanding of financial markets to understand trends and risks to ensure informed credit risk recommendations.

#### **Competencies:**

- Knowledge of systems used in investments to perform and apply analytical skills
- Valuation techniques for various asset classes (listed, unlisted and property assets)
- Credit risk management for various asset classes (listed, unlisted and property assets)
- Due diligence and Credit restructuring skills
- Knowledge and understanding of financial and non-financial risks
- Financial/Investment risk management
- Investment Compliance management
- Risk Monitoring and Reporting ('Cradle to Grave')
- Programming skills given the dependency on model usage
- Strong analytical skills
- Strong research skills
- Strong financial modelling skills
- Strong presentation skills (written and verbal)
- Ability to work and collaborate with multiple teams in the Investment Process
- Ability to work independently to execute mandated tasks
- Ability to communicate at senior management level
- Ability to work under pressure and tight deadlines

- Ability to travel (domestically and internationally) to conduct due diligence
- High degree of ethical conduct to ensure the integrity of the investment portfolios and the PIC

**With the PIC having topped the R2.6 trillion mark in assets under management and in the process of entering the global investment market, it is the best asset manager any serious professional would want to be associated with. It is also one of the better places from which one can serve South Africa.**

**PIC is an equal opportunities employer and as such appointments will be in line with the PIC Employment Equity plan.**

**Closing Date: 18 January 2024**

Please email a copy of your comprehensive CV to [Recruitment4@pic.gov.za](mailto:Recruitment4@pic.gov.za)

**\* Grade range is from D1 – D5 commensurate with applicable minimum requirements.**

***Privacy Notice:*** By submitting your job application, you consent to PIC's processing of your personal information for the purposes of assessing your job application. PIC will process your Personal Information in accordance with applicable laws and the PIC Privacy Policy available [here \(www.pic.gov.za\)](http://www.pic.gov.za). You are free to withdraw your consent at any time, after which, PIC may no longer be able consider your job application