

16 August 2024

The Public Investment Corporation SOC Limited (PIC) is an asset management firm, whose mandate is to make investments in various sectors of the economy on behalf of public sector entities. Amongst our clients are the Government Employees Pension Fund, the Unemployment Insurance Fund and the Compensation Fund. Over the years, we have grown to be amongst the top, large investment managers in South Africa and the rest of the African continent, with current assets under management at just over R2.6 trillion. At the centre of our growth is a team of self-driven professionals who are results-focused.

We are currently seeking applications from dynamic individuals for the following position:

- **Position: Development Manager - Fixed Term Contract (12 months)**
- ***Job Grade: D1 – D5**
- **Ref: DEV 001**
- **Salary:** All-inclusive remuneration package negotiable
- **Centre:** PIC Properties

Purpose of the role:

The Development Manager manages specific developments from inception to the delivery of a completed Asset. One of the key focus areas of this role is to ensure innovations in terms of resource efficiency, sustainability and green developments. This role plays an integral part in the project management execution of new development opportunities as well as the upgrading of the PIC's investment property assets.

Requirements:

- Relevant Hons equivalent degree in Business, Built Environment or Property related field
- Minimum 5 - 7 years' relevant experience within the Property Industry
- FAIS RE 05 Certificate or must be obtained within 6 months of employment
- Technical Knowledge in Asset Management
- Strong market research capability
- Proven understanding of financial models and cost management

Duties:

Create and manage development opportunities from inception to delivery

- Conduct market research and gather market intelligence on the local Property Market and all development activity.
- Investigate project desirability in line with Company Strategy and market conditions by generative feasibilities.
- Manage developments on existing land in line with associated rights.
- Optimise and approve building design and ensure sustainability of investments, in line with Town Planning principles.
- Manage and monitor actual developments versus projects approved by the Investment Committees in terms of design, cost, budget and timeline.
- Manage the delivery of all development projects and present feedback to the National Development Manager and Investment Committees in collaboration with the appointed Professional teams.

Manage the financial aspects of all development projects including financial modelling

- Monitor spend per project and provide feedback to the Investment Committee.
- Co-create and present monthly budgets to the National Development Manager for all development purposes and monitor actual spend versus budget.
- Monitor profitability per development.

Ensure adherence to legal and regulatory requirements in terms of documentation and contracts

- Ensure the drafting and signing of all necessary contracts in collaboration with the Legal Department.

Build and maintain strategic business relationships

- Manage developers and consultants, working on the PIC projects on behalf of the PIC or Joint Venture developments to achieve completion within agreed timelines.
- Build and maintain relationships within the Property and Development industry, Joint Venture partners, Local Authorities and other business stakeholders to grow and develop a strong business network.

Identifies and manages business risk

- Control, manage and govern the processes and systems within the area of accountability to ensure compliance and minimise the business risk.
- Implement all audit recommendations in the area of accountability and resolve audit findings timeously
- Ensure compliance to all health and safety regulations by PIC staff and contractors

Reports on all activities and latest trends

- Produce project status and financial reports for review by the National Development Manager

Participate in training and development initiatives in line with personal development plans

- Identify training/development needs and proactively select effective solutions to address development gaps.
- Ensure that a personal development plan is developed and implemented.
- Demonstrate the company values and habits

Competencies and skills:

- Excellent communication skills
- Negotiation Skills
- Organisational Leadership skills
- Time management
- Performance and result-oriented
- Ability to deal with pressure/stress
- Cost-consciousness (budgeting)
- Stay abreast of the latest property trends
- Stay abreast of the latest property law
- Problem-solving
- Customer service orientated
- Analytical thinker
- Initiating action

Our firm values diversity, and excellence and is committed to the realisation of these across all operations and investment activities. If you are dynamic, resilient, agile, disciplined and willing to be part of a team that is focused on creating meaningful change, you are welcome to submit your application for this position.

Closing Date: 28 August 2024

*** Grade Range: The grade range for this position is from D1 – D5, commensurate with applicable minimum requirements.**

The PIC is an equal opportunities employer, aligning appointments with the PIC Employment Equity plan.

Please forward a copy of your comprehensive curriculum vitae to: Recruitment4@pic.gov.za

Privacy Notice: *By submitting your application, you consent to the PIC processing your personal information as per applicable laws and the PIC Privacy Policy available on the PIC website (www.pic.gov.za). You are free to withdraw your consent at any time, after which, the PIC may cease processing your application.*