

11 February 2025

The Public Investment Corporation SOC Limited (PIC) is an asset management firm, whose mandate is to make investments in various sectors of the economy on behalf of public sector entities. Amongst our clients are the Government Employees Pension Fund, the Unemployment Insurance Fund and the Compensation Fund. Over the years, we have grown to be amongst the top, large investment managers in South Africa and the rest of the African continent, with current assets under management at just over R2.6 trillion. At the centre of our growth is a team of self-driven professionals who are results-focused.

We are currently seeking applications from dynamic individuals for the following position:

- **Position: Fund Principal x2 – Unlisted Investments (Priority Sector, Private Equity)**
- ***Job Grade: E4 – F1**
- **Ref: FPL002 & FPL009**
- **Salary:** All-inclusive remuneration package negotiable
- **Centre:** Public Investment Corporation, Pretoria

Purpose of the role:

The Fund Principal is responsible for providing leadership and strategic vision for the fund investment business, ensuring the effective deployment of capital in alignment with our investment mandate.

Requirements:

- Commercial Bachelor's Degree (i.e. B. Com, B. Acc, B. Bus);
- B Com (Honours) or B.SC (Honours) in Financial Management;
- Post Graduate Degree (Masters, MBA, equivalent); CFA or CA would be advantageous;
- At least 8 – 10 years in the investment industry;
- FAIS Representative;
- Industry and sectorial research and knowledge;
- Strong deal sourcing and execution skills;
- Investment Analysis and Management.

Duties:

- Develop and implement the Fund's investment strategy and philosophy aligned with Client Mandates.
- Lead investment origination, due diligence, structuring and execution process.
- Conduct detailed financial modelling, risk assessment and valuation analysis for investment opportunities.
- Ensures external and internal due diligences are appropriately scoped, project managed, cost-controlled, and quality-checked to ensure all risks are identified.
- Present investment proposals that fit with PIC's investment strategy to EXCO, IC and PIC Board.
- Assist with negotiations legal documentation and facilitate disbursements.
- Oversee active portfolio management, ensuring value creation and risk mitigation across investments.
- Implement turnaround strategies where necessary and drive exits for optimal returns.
- Monitor the financial and operational performance of portfolio companies alongside the Portfolio Management & Valuation team (PMV).
- Maintain strong relationships with institutional investors, co-investors, and developmental finance institutions.
- Lead and mentor a team of investment professionals, fostering a high-performance culture.
- Drive knowledge sharing and best practices with the Unlisted Investment division.

Competencies and skills:

- Strategic Thinking
- Analytical and decision-making
- Presentation skills
- Stakeholder engagement
- Negotiation and deal structuring & execution skills
- Governance & Compliance
- Leadership and Team Management

Our firm values diversity, and excellence and is committed to the realisation of these across all operations and investment activities. If you are dynamic, resilient, agile, disciplined and willing to

be part of a team that is focused on creating meaningful change, you are welcome to submit your application for this position.

Closing Date: 18 February 2025

*** Grade Range:** The grade range for this position is from E4 – F1, commensurate with applicable minimum requirements.

The PIC is an equal opportunities employer, aligning appointments with the PIC Employment Equity plan.

Please forward a copy of your comprehensive curriculum vitae to: Recruitment1@pic.gov.za

Privacy Notice: *By submitting your application, you consent to the PIC processing your personal information as per applicable laws and the PIC Privacy Policy available on the PIC website (www.pic.gov.za). You are free to withdraw your consent at any time, after which, the PIC may cease processing your application.*