

5 December 2023

The Public Investment Corporation (PIC) invests funds on behalf of public sector entities including the Government Employees Pension Fund. The organization is the largest investment manager in the country and the continent. Applications are invited from dynamic individuals for the following challenging position:

**Position: Fund Principal: PE
Job Grade: E4-F1
(Ref: FPL 006)**

Salary: All-inclusive remuneration package negotiable

Centre: Public Investment Corporation, Pretoria

Requirements:

- Commercial bachelor's degree (i.e. B.Com, B. Acc, B. Bus)
- B Com (Honours) or B.SC (Honours) in Financial Management
- Post Graduate Degree (Masters, MBA, etc) CFA or CA would be an advantage
- At least 8 – 10 years in the investment industry
- FAIS Representative
- Industry and sectorial research and knowledge
- Strong deal sourcing and execution skills
- Investment Analysis and management

Duties:

- Develop and implement PE investment strategy and philosophy
- Evaluate investment proposals in terms of valuations, risks, cash flow and commercial viability
- Financial structuring of proposals including debt, equity and pricing to achieve the required IRR
- Ensures external and internal due diligences are appropriately scoped, project managed, cost controlled and quality checked to ensure all risks are identified
- Present investment proposals that fit with PIC's investment strategy to EXCO, IC and PIC Board
- in legal documentation and disbursements
- Monitor and evaluate the performance of investments and ensure appropriate corporate governance to minimize impairment and maximize returns

- Add strategic value to investments and arrange exits
- Responsible for ensuring proposals are timeously declined or if commercially viable, are processed quickly and effectively; to ensure fast turnaround times
- Development, training and mentoring of Private Equity team

Key Competencies:

- Interpersonal skills
- Planning and organising
- Presentation skills
- Negotiation and deal structuring skills
- Basic commercial skills
- Time Management

With the PIC having topped the R2 trillion mark in assets under management and in the process of entering the global investment market, it is the best asset manager any serious professional would want to be associated with. It is also one of the better places from which one can serve South Africa.

Closing Date: 11 December 2023

PIC is an equal opportunities employer

Please email a copy of your comprehensive CV to Recruitment1@pic.gov.za

*** Grade range is from E4-F1 commensurate with applicable minimum requirements.**

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