

Public Investment Corporation SOC Ltd Private Bag X187 Pretoria 0001 Republic of South Africa

15 March 2024

The Public Investment Corporation (PIC) invests funds on behalf of public sector entities including the Government Employees Pension Fund. The organization is the largest investment manager in the country and the continent. Applications are invited from dynamic individuals for the following challenging position:

Position: Fund Principal: Unlisted Investments (Energy, Water, Waste, Green Economy) Job Grade: E4-F1 (Ref: FPL:003)

Salary: All-inclusive remuneration package negotiable

Centre: Public Investment Corporation, Pretoria

Requirements:

- Commercial bachelor's degree (i.e. B.Com, B. Acc, B. Bus)
- B Com (Honours) or B.SC (Honours) in Financial Management
- Post Graduate Degree (Masters, MBA, etc) CFA or CA would be an advantage
- At least 8 10 years in the investment industry
- FAIS Representative
- Industry and sectorial research and knowledge
- Strong deal sourcing and execution skills
- Investment Analysis and management

Duties:

- Develop and implement investment strategy and philosophy
- Evaluate investment proposals in terms of valuations, risks, cash flow and commercial viability
- Financial structuring of proposals including debt, equity and pricing to achieve required IRR
- Ensures external and internal due diligences are appropriately scoped, project managed, cost controlled and quality checked to ensure all risks are identified
- Present investment proposals that fit with PIC's investment strategy to EXCO, IC and PIC Board
- Assist with legal documentation and disbursements.
- Monitor and evaluate the performance of investments and ensure appropriate corporate governance to minimize impairment and maximize returns.

- Add strategic value to investments and arrange exits
- Responsible for ensuring proposals are timeously declined or if commercially viable, are processed quickly and effectively; to ensure fast turnaround times
- Development, training and mentoring of the investment team.

Key Competencies:

- Interpersonal skills
- Planning and organising
- Presentation skills
- Negotiation and deal structuring skills
- Basic commercial skills
- Time Management

With the PIC having topped the R2 trillion mark in assets under management and in the process of entering the global investment market, it is the best asset manager any serious professional would want to be associated with. It is also one of the better places from which one can serve South Africa.

Closing Date: 21 March 2024

PIC is an equal opportunities employer

Please email a copy of your comprehensive CV to <u>Recruitment1@pic.gov.za</u>

* Grade range is from E4-F1 commensurate with applicable minimum requirements.

Privacy Notice. By submitting your job application, you consent to PIC's processing of your personal information for the purposes of assessing your job application. PIC will process your Personal Information in accordance with applicable laws and the PIC Privacy Policy available here (<u>www.pic.gov.za</u>). You are free to withdraw your consent at any time, after which, PIC may no longer be able consider your job application.