

27 June 2023

**The Public Investment Corporation (PIC) invests funds on behalf of public sector entities including the Government Employees Pension Fund. The organisation is the largest investment manager in the country and the continent. Applications are invited from dynamic individuals for the following challenging position:**

**Position: Fund Principal (Early Adoption) (Re-advertisement)**

**Job Grade: E4 – F1**

**(Ref: FPL013)**

**Salary:** All-inclusive remuneration package negotiable

**Division:** PIC Research and Innovation

**Requirements:**

- Honours degree (finance, engineering, legal) and relevant commerce and engineering degree.
- Postgraduate qualification MBA/ M.Com/MSc/CA / CFA and/or any relevant Masters degree (added advantage).
- 10 to 12 years of relevant investment experience, particularly in fund of funds (multi-manager), within the venture capital/private equity space with 5 years experience managing direct reports
- FAIS RE 05 Certificate or must be obtained within 6 months of employment

**Purpose of the role**

Take the lead in sourcing, negotiating, and managing the firm's direct and indirect investments in early-stage businesses.

**Duties:**

- Develop and implement investment strategy and philosophy, deal origination strategy and project development strategy. Strategy review and adaptation.
- Lead an effective asset allocation framework.
- Proactively identify investment partners and opportunities.
- Lead and manage the whole investment process from deal sourcing through to disbursement.
- Portfolio management – value-enhancing strategies at investee company level, oversee post-investment reviews and negotiating exits.
- Risk management and compliance.

- Manage, lead, mentor and advise investment team members.
- Stakeholder management and financial management.

**Competencies and skills:**

- Financial management
- Knowledge and understanding of Funds of Fund
- Knowledge and experience in private equity and venture capital markets
- Credit risk and enterprise risk management
- People management
- Strategic planning
- Pricing
- Negotiation and deal structuring
- Industry and sectoral research
- Basic commercial legal skills
- Advanced financial modelling skills
- Valuations

With the PIC having topped the R2 trillion mark in assets under management and in the process of entering the global investment market, it is the best asset manager any serious professional would want to be associated with. It is also one of the better places from which one can serve South Africa.

**Closing Date: 04 July 2023**

**PIC is an equal opportunities employer and as such appointments will be in line with the PIC Employment Equity plan.**

Please forward copies of your comprehensive CV's to [recruitment4@pic.gov.za](mailto:recruitment4@pic.gov.za)

**\* Grade range is from E4 – F1 commensurate with applicable minimum requirements.**

**Privacy Notice:** By submitting your job application, you consent to PIC's processing of your personal information for the purposes of assessing your job application. PIC will process your Personal Information in accordance with applicable laws and the PIC Privacy Policy available here ([www.pic.gov.za](http://www.pic.gov.za)). You are free to withdraw your consent at any time, after which, PIC may no longer be able consider your job application.