

1 March 2021

**The Public Investment Corporation (PIC) invests funds on behalf of public sector entities including the Government Employees Pension Fund. The organisation is the largest investment manager in the country and the continent. Applications are invited from dynamic individuals for the following challenging position:**

**Position: General Manager: Enterprise Wide and Operational Risk**

**Job Grade: E3 – E5**

**(Ref: GMEWOR001)**

**Salary:** All-inclusive remuneration package negotiable

**Centre:** Risk, Pretoria

**Requirements:**

- Grade 12
- Post graduate Risk or Auditing qualifications
- MBA or Business Management degree is an added advantage
- Sound understanding both in terms of depth and breadth of operational risk management principles
- Minimum risk management experience of at least 8 to 10 years in financial industry, with at least 2 years at senior management level managing direct reports

**Duties:**

- Maintenance of an efficient and effective Enterprise-wide and Operational Risk function.
- Strategic development of the Enterprise-wide and Operational Risk function to meet the requirements of management, board and clients.
- Adequately manage staff in the Enterprise-wide and Operational Risk function ensuring that the expected benefits of the function are obtained.
- Reporting to and the translation of, relevant information emanating from the Enterprise-wide and Operational Risk function.
- Driving the completeness, integrity and efficiency of data management across the PIC
- Development and maintenance of an effective enterprise risk management philosophy across all divisions.

- Co-ordinate the risk analysis activities identifying appropriate responses to all risks identified in all divisions including those identified by Internal and External Audit, Regulatory Compliance and regulators and any other external parties.
- Identify where necessary, substantiate and co-ordinate reviews of procedures, process and controls by external parties.
- Develop and maintain mechanism for risk monitoring and assessment, mandate and regulatory compliance monitoring and performance & attribution calculations and reporting.
- Provide independent risk assessment and reporting actions with the objective of providing a holistic PIC view of the risks to the organisation.
- Support process of identifying and reporting errors, exposures and losses, and assist in the design of mitigation and control procedures.
- Develop and maintain the standing of Enterprise-wide and Operational Risk within the PIC;
- Review and report on the accuracy, timeliness and relevance of the financial and other information provided to management, the board, the shareholder and clients.
- Support the Chief Risk Officer on an ad-hoc basis to represent Risk in various forums and committees, on an ad-hoc basis.
- Lead, mentor and develop subordinates
- Reporting as appropriate to senior management, Board/Board committees and clients

#### **Competencies:**

- Strong analytical skills
- Strategic thinking
- Excellent communication skills, both verbal and written
- Thorough knowledge of risk management principles and practices
- Knowledge of the ISO 31000 standards, COSO risk governance principles, corporate governance principles e.g., King IV
- Knowledge of asset management industry
- Knowledge of insurance coverage, industry standards
- Knowledge of financial markets - capital, money, equity, foreign exchange and financial derivatives
- Knowledge of compliance, risk and financial management
- PFMA, Treasury Regulations and other relevant legislation
- Knowledge of Ethics
- Project management



**With the PIC having topped the R2 trillion mark in assets under management and in the process of entering the global investment market, it is the best asset manager any serious professional would want to be associated with. It is also one of the better places from which one can serve South Africa.**

**PIC is an equal opportunity employer**

**Closing Date: 8 March 2021**

Please email a copy of your comprehensive CV to [Recruitment4@pic.gov.za](mailto:Recruitment4@pic.gov.za)

**\* Grade range is from E3 – E5 commensurate with applicable minimum requirements.**