

27 August 2021

**The Public Investment Corporation (PIC) invests funds on behalf of public sector entities including the Government Employees Pension Fund. The organisation is the largest investment manager in the country and the continent. Applications are invited from dynamic individuals for the following challenging position:**

**Position: General Manager: Investment Risk**

**Job Grade: E3 – E5**

**(Ref: GMINVR001)**

**Salary:** All-inclusive remuneration package negotiable

**Centre:** Risk, Pretoria

**Requirements:**

- Grade 12
- B degree plus Postgraduate qualifications
- MBA or Business Management degree is an added advantage
- Financial Risk Management (FRM) and/or CFA and/or equivalent
- Sound understanding both in terms of depth and breadth of financial risk management principles
- Minimum risk management experience of at least 8 to 10 years in the financial services industry, with at least 4 years at senior management level managing direct reports

**Duties:**

- Reporting to the Chief Risk Officer, responsible for oversight of Investment risk in the PIC, which has been defined as a principal risk in the Enterprise Risk Management Framework.
- Develop and maintain an investment risk management framework, this shall constitute a market risk framework, a liquidity risk framework and a credit risk framework, including processes and procedures for a structured approach to risk identification, assessment, measurement, reporting and monitoring in the corporation
- Provide credit risk assessments and oversight for unlisted and listed investments
- Review and sign off all risk reports for submission to committees for approval, and where relevant present to Committees

- Monitor risk compliance with mandates, deal agreements, policies, processes and procedures
- Responsible for ensuring internal controls for investment risk remain robust and introduce and implement additional controls where required, as part of the Second line of defence
- Support the Chief Risk Officer on an ad-hoc basis to represent Risk in various forums and committees, on an ad-hoc basis.
- Lead, mentor and develop subordinates
- Strategic planning for financial risk at holding and subsidiary level
- Formulate and manage the financial risk budget
- Reporting as appropriate to senior management, Board/Board committees and clients

**Competencies:**

- Strong analytical skills
- Strategic thinking
- Excellent communication skills, both verbal and written
- Thorough knowledge of risk management principles and practices
- Knowledge of the ISO 31000 standards, COSO risk governance principles, corporate governance principles e.g., King III
- Knowledge of asset management industry
- Knowledge of insurance coverage, industry standards
- Knowledge of corporate finance and project finance
- Knowledge of financial markets - capital, money, equity, foreign exchange and financial derivatives
- Financial modelling and financial management
- IRFS hierarchy of valuation techniques
- PFMA, Treasury Regulations and other relevant legislation
- Knowledge of Corporate Governance, Law, Company Law
- Knowledge of Ethics
- Project management
- Valuation methods and techniques
- Compliance Management



**With the PIC having in excess of R2.3 trillion in assets under management and in the process of entering the global investment market, it is the best asset manager any serious professional would want to be associated with. It is also one of the better places from which one can serve South Africa.**

**PIC is an equal opportunities employer and as such appointments will be in line with the PIC Employment Equity plan.**

**Closing Date: 9 September 2021**

Please email a copy of your comprehensive CV to [Recruitment4@pic.gov.za](mailto:Recruitment4@pic.gov.za)

**\* Grade range is from E3 – E5 commensurate with applicable minimum requirements.**