

15 March 2024

The Public Investment Corporation (PIC) invests funds on behalf of public sector entities including the Government Employees Pension Fund. The organisation is the largest investment manager in the country and the continent. Applications are invited from dynamic individuals for the following challenging position:

Position: Head: Investment Legal

Grade: E5 – F1

(Ref: HIL001)

Salary: All-inclusive remuneration package negotiable

Division: Investment Legal

Purpose of the role:

To ensure that the organisation follows relevant Laws and business rules when implementing client mandates utilizing an enterprise-wide framework for the identification, assessment, measurement, reporting and monitoring of risk with a view to achieve the client's and the corporation's objectives and risk strategy.

Requirements:

- Postgraduate degree or certification such as LLM or equivalent
- MBA or postgraduate Business Administration degree is an added advantage
- FAIS RE 05 Certificate or must be obtained within 6 months of employment
- At least 10 – 15 years post-admission experience in the financial industry and/or investment environment of which 3 - 5 years must be in the senior management role
- A good understanding of the key areas of the corporation

Duties:

- Setting the strategic direction of the Investment Legal team
- Develop and maintain a risk management framework for the investment divisions to ensure a structured approach to risk identification, assessment, measurement, reporting and monitoring in the corporation
- Monitoring compliance with clients' mandates, applicable legislations, laws, regulations and industry codes of standards in the corporation and its subsidiaries
- Provide legal risk assessments and oversight for unlisted investments, properties and listed investments
- Measurement, analysis and mitigation of investment performance and associated risks

- Providing training, advice and support to business on investment risk, compliance risk and operational risk management
- Reporting as appropriate to the executive management, Board/Board committees clients and regulators
- Promote the combined assurance model for the corporation (Investment Legal, all Investment Divisions, Internal Audit, Risk and Compliance)
- Leadership of the Investment Legal team

Competencies and skills:

- Excellent communication skills
- Negotiation Skills
- Performance and Result oriented
- Problem-solving
- Excellent presentation skills
- Knowledge and understanding of strategic and operational requirements for PIC
- Financial modelling and Financial
- Knowledge of the asset management industry
- Knowledge of corporate finance and project finance
- Knowledge of financial markets - capital, money, equity, foreign exchange and financial derivatives
- Interpretation of legislation and statutes
- Corporate planning experience
- Knowledge of organisation policies, procedures, systems and objectives.
- Excellent leadership skills with demonstrated ability to effectively lead in a changing environment.
- Knowledge of governmental regulations.
- Skill in developing comprehensive reports.
- Ability to analyse and interpret complex data

With the PIC having topped the R2,6 trillion mark in assets under management and in the process of entering the global investment market, it is the best asset manager any serious professional would want to be associated with. It is also one of the better places from which one can serve South Africa.

Closing Date: 29 March 2024

PIC is an equal opportunities employer and as such appointments will be in line with the PIC Employment Equity plan.

Please forward copies of your comprehensive CV's to recruitment4@pic.gov.za

*** Grade range is from E5 – F1 commensurate with applicable minimum requirements.**

Privacy Notice: By submitting your job application, you consent to PIC's processing of your personal information for the purposes of assessing your job application. PIC will process your Personal Information in accordance with applicable laws and the PIC Privacy Policy available here (www.pic.gov.za). You are free to withdraw your consent at any time, after which, PIC may no longer be able consider your job application.