

15 March 2024

The Public Investment Corporation (PIC) invests funds on behalf of public sector entities including the Government Employees Pension Fund. The organisation is the largest investment manager in the country and the continent. Applications are invited from dynamic individuals for the following challenging position:

Position: Head: Research and Innovation

Grade: E5 – F1

(Ref: HRI001)

Salary: All-inclusive remuneration package negotiable

Division: Research and Innovation

Purpose of the role:

The position's primary role is to support the process of researching, defining, prioritizing and executing new strategic initiatives. Lead and develop forward-looking macro and sector research to support listed and unlisted investments and generate investment ideas and strategies that can be implemented on PIC clients' portfolios. Drive innovative research and thinking that will give the PIC a competitive advantage over its peers. Lead and oversee the early-stage fund to grow new black enterprises in the SA economy.

Requirements:

- Master's degree in economics/Investments/Mathematics/Statistics/Finance, or MBA/CFA
- 10 to 15 years relevant experience of which at least 5 years must be within the senior management role
- Experience in macroeconomics, financial markets, sector analysis (various sectors) and investment strategy formulation
- Experience in translating research to implementable investment ideas on different asset classes.
- Understanding and knowledge of the venture capital market will be an advantage

Duties:

- Lead the top-down macroeconomic analysis and outlook and its impact on various asset classes.
- Advise and support the CIO on asset allocation strategies.
- Lead, develop and update sector investment strategies and thematic research to be implemented in PIC investments.
- Provide thought leadership pieces on the macroeconomy, sectors, financial markets, investment strategy, regulation, and other developments of note.

- Identify investment opportunities based on investment themes and work with transaction teams to implement investment ideas.
- Strategy formulation, implementation, review, and adaptation for the Early-stage Fund.
- Lead and manage the investment process of the Early-stage Fund.
- Human Resource Management, stakeholder management and financial management.

Competencies and skills:

- Excellent presentation skills
- Financial modelling and Financial
- Knowledge of the asset management industry
- Knowledge of financial markets - capital, money, equity, foreign exchange and financial derivatives
- Corporate planning experience
- Skill in developing comprehensive reports.
- Ability to analyse and interpret complex data
- Macroeconomic impact on financial markets and asset classes
- Understanding of the investment environment
- Experience in presenting complex financial concepts and ideas to senior management
- Analytical skills (Experience in Financial/Economic Analysis)
- Excellent verbal and written communication skills

With the PIC having topped the R2,6 trillion mark in assets under management and in the process of entering the global investment market, it is the best asset manager any serious professional would want to be associated with. It is also one of the better places from which one can serve South Africa.

Closing Date: 29 March 2024

PIC is an equal opportunities employer and as such appointments will be in line with the PIC Employment Equity plan.

Please forward copies of your comprehensive CV's to recruitment4@pic.gov.za

*** Grade range is from E5 – F1 commensurate with applicable minimum requirements.**

Privacy Notice: By submitting your job application, you consent to PIC's processing of your personal information for the purposes of assessing your job application. PIC will process your Personal Information in accordance with applicable laws and the PIC Privacy Policy available here (www.pic.gov.za). You are free to withdraw your consent at any time, after which, PIC may no longer be able consider your job application.