

15 July 2021

The Public Investment Corporation (PIC) invests funds on behalf of public sector entities including the Government Employees Pension Fund. The organisation is the largest investment manager in the country and the continent. Applications are invited from dynamic individuals for the following challenging position:

Position: Investment Associate

Job Grade: D1 – D5

(Ref: INVA023)

Salary: All-inclusive remuneration package negotiable

Centre: Public Investment Corporation, Properties Division

Requirements:

- BCom/BBusSci (Hons) Financial Management, Finance, Investment Management or BSc (Hons) Property Studies or related equivalent qualification
- Postgraduate qualification (Masters, MBA, etc) and/or CAIA/CFA would be an advantage
- At least 5-8 years' experience in the investment industry (fixed income, private equity, listed property) or property industry (commercial property finance, property acquisitions, asset management, property development).
- Industry and sectorial research and knowledge
- Strong deal execution skills
- Strong investment analysis and financial modelling skills
- Strong understanding of property investment and development process

Duties:

- Assist the team leader in the origination of premium grade commercial property investments
- Conduct investment assessments of proposed investments by assessing whether they fit into the PIC's Client mandates, strategy and return expectations

- Conduct market research on the markets that the PIC invests in (South Africa and Rest of Africa). The market research must be macro and micro/locational research.
- Draft investment memoranda that will be presented to various approval committees including board committees
- Manage the due diligence process through the procurement of service providers, managing outputs of external and internal service providers to ensure that transactions get completed on time and at a reasonable due diligence budget.
- Build financial models to assess property valuations, equity valuations of unlisted property businesses, Internal Rate of Return, Net Present Values and other financial ratios relevant to an unlisted property company.
- Develop industry and sectorial research database
- Assist in ensuring the conclusion of new investments through the negotiation, signature and execution of legal agreements.

Competencies and skills:

- Excellent communication skills (verbal and written)
- Negotiation Skills
- Time management
- Performance and Result oriented
- Ability to deal with pressure/stress
- Cost-consciousness (budgeting)
- Problem solving
- Customer service orientated
- Management Skills
- Strong analytical and numerical skills
- Financial analysis, interpretation and modelling skills
- Strong quantitative and qualitative analytical skills

With the PIC having topped the R2 trillion mark in assets under management and in the process of entering the global investment market, it is the best asset manager any serious professional would want to be associated with. It is also one of the better places from which one can serve South Africa.

Closing Date: 22 July 2021

PIC is an equal opportunities employer and as such appointments will be in line with the PIC Employment Equity plan.

Interested persons are requested to email their comprehensive CV's to Recruitment4@pic.gov.za

*** Grade range is from D1 – D5 commensurate with applicable minimum requirements.**