

19 August 2024

**The Public Investment Corporation SOC Limited (PIC) is an asset management firm, whose mandate is to make investments in various sectors of the economy on behalf of public sector entities. Amongst our clients are the Government Employees Pension Fund, the Unemployment Insurance Fund and the Compensation Fund. Over the years, we have grown to be amongst the top, large investment managers in South Africa and the rest of the African continent, with current assets under management at just over R2.6 trillion. At the centre of our growth is a team of self-driven professionals who are results-focused.**

**We are currently seeking applications from dynamic individuals for the following position:**

- **Position:** Operational Risk Analyst
- **\*Job Grade:** D1 – D5
- **Ref:** AORM001
- **Salary:** All-inclusive remuneration package negotiable
- **Centre:** Risk Management

**Purpose of the role:**

To identify, assess and mitigate risks within the organization's operational processes.

**Requirements:**

- Relevant degree in Risk or Audit or equivalent relevant qualification
- Sound understanding of operational risk management principles.
- Financial services industry knowledge and experience (Preferably Asset Management).
- A good understanding of the key areas of the organization.
- 2 - 4 Years relevant experience

**Duties:**

- Conduct day-to-day operational risk activities in terms of the Operational Risk Management Framework (ORMF) and related frameworks, policies, and procedures.

- Assist the Senior Manager: Operational Risk in the identification, assessment, responses, and monitoring of Operational Risk in the PIC
- Coordinate the risk analysis activities of the PIC Business Units, including both listed and unlisted investments.
- Work with Compliance, Internal & External Audit functions and other Assurance Providers to direct their efforts towards reviewing controls that mitigate the identified risks across the organization.
- Support the process of identifying and reporting risk incidents and assist in the design of risk mitigation and control procedures within PIC.
- Support process of identifying and reporting issues and actions within PIC.
- Conduct control environment assessments for the organization.
- Conduct, implement and assess key risk indicators.
- Assist the ORM Department with reporting to various governance structures

#### **Competencies and skills:**

- Problem-solving skills.
- Attention to detail.
- Good communication skills both verbal and written.
- Knowledge of compliance, risk, and financial management.
- Knowledge of financial markets - capital, money, equity, foreign exchange, and financial derivatives.
- Knowledge of insurance coverage, and industry standards.
- Knowledge of the ISO 31000 standards, Basel Operational Risk principles, COSO risk governance principles, and corporate governance principles e.g., King IV.
- Knowledge of (ORX) Operational Risk Reporting Standards.
- Knowledge of enterprise risk management principles.

**Our firm values diversity, and excellence and is committed to the realisation of these across all operations and investment activities. If you are dynamic, resilient, agile, disciplined and willing to be part of a team that is focused on creating meaningful change, you are welcome to submit your application for this position.**

**Closing Date: 2 September 2024**

**\* Grade Range:** The grade range for this position is from D1 – D4 , commensurate with applicable minimum requirements.

**The PIC is an equal opportunities employer, aligning appointments with the PIC Employment Equity plan.**

Please forward a copy of your comprehensive curriculum vitae to: [Recruitment4@pic.gov.za](mailto:Recruitment4@pic.gov.za)

**Privacy Notice:** *By submitting your application, you consent to the PIC processing your personal information as per applicable laws and the PIC Privacy Policy available on the PIC website ([www.pic.gov.za](http://www.pic.gov.za)). You are free to withdraw your consent at any time, after which, the PIC may cease processing your application.*