

02 November 2023

The Public Investment Corporation (PIC) manages investments on behalf of the Government Employees Pension Fund, Unemployment Insurance Fund, Compensation Fund and other public sector entities. The organisation is one of the largest investment managers in the country and on the African continent. Applications are invited from dynamic individuals for the following challenging position:

Position: Portfolio Management and Valuation Associate (Isibaya) x2

(Ref:PMVAI021123)

Job Grade: *D1-D4

Salary: All-inclusive remuneration package negotiable

Centre: Public Investment Corporation, Pretoria

REQUIREMENTS:

Minimum Qualifications :

- B Commerce Degree (finance or legal) or any other relevant commerce or science degree
- 4-5 years relevant experience in unlisted investments (Deal-making or advisory)
- Knowledge of Credit Risk Assessment
- Knowledge of Financial Analysis and Interpretation
- Experience in Investment Analysis and Financial Modelling
- FAIS RE5 Certificate or must be obtained within 6 months of employment

Preferred Qualifications :

- Post Graduate Degree (finance or legal) or any other relevant commerce and science degree

Minimum Technical/Core Skill Requirement

- Credit risk assessment
- Financial analysis and interpretation
- Performance measuring (IRR, MM)
- Business Report writing
- Presentation skills
- Strong financial modeling skills

- Deal-making experience (Debt, equity and/or quasi-equity)
- Portfolio management (unlisted investments)
- Portfolio company value addition

GENERAL ACCOUNTABILITIES:

- Assume full responsibility for the allocated portfolio companies from the transaction team to exit.
- Monitor all investments quarterly (compliance and performance) in accordance with monitoring processes, policies, guidelines, frameworks and practices.
- Oversee disbursements to approved projects as well as monitor a project's progress post-investment
- Compile and present monitoring reports to PIC committees and other stakeholders
- Provide early warning signals for investments with high probability of default
- Conduct portfolio company visits and maintain ongoing interactions with the portfolio companies.
- Assist in scoping and conducting due diligence or independent business reviews
- Assist in the negotiation, structuring and review of legal agreements
- Restructuring of transactions
- Identify risk and opportunities in portfolio companies and implementation of mitigating strategies
- Undertake continuous research and provide recommendations on significant developments, emerging opportunities and challenges in sector of focus.
- Assist in valuations of investee company
- Development and implement post-investment plan for the portfolio companies
- Development and maintenance of investment models, portfolio data, and supporting analytics;
- Unlocking value in portfolio companies with portfolio company executives and other members of the PMV team in line with the PIC value creation framework
- Conduct detailed financial analysis of investments
- Stay abreast of developments in the industry sectors portfolio companies operate in
- Contribute to knowledge management process (development of lessons learnt and best practices)
- Design and implement exit plans for investment companies
- Networking, liaising, and maintaining relationships with key internal and external stakeholders

COMPETENCIES:

- Excellent communication skills (oral and written)
- Negotiation skills
- Self-starter
- Problem-solving skills and ability to innovate
- Interpersonal skills
- Planning and organising
- Work efficiently under pressure and ability to meet tight deadlines
- Strong quantitative and qualitative analytical skills to make sound investment decisions
- Willingness to share information, teach and learn from others- A team player.

The PIC assets under management are nearly R2.6 trillion across listed and unlisted investments. The firm prides itself in its diversity, excellence, and commitment to contribute positively to society in all its activities. The PIC offers unparalleled exposure to investment markets, industries, sectors and is globally recognised as a leading investment firm when it comes to Responsible Investing. If you are dynamic, resilient, agile, disciplined and committed to making a difference - we look forward to your application.

Closing Date: 09 November 2023

PIC is an equal opportunities employer and as such appointments will be done in line with PIC's Employment Equity Plan.

Please forward a copy of your comprehensive CV quoting "PMVA021123" to Recruitment6@pic.gov.za

*** Grade range is from D1 – D4 commensurate with applicable minimum requirements.**

By submitting your job application, you consent to PIC's processing of your personal information for the purposes of assessing your job application. PIC will process your Personal Information in accordance with applicable laws and the PIC Privacy Policy