

06 June 2024

The Public Investment Corporation SOC Limited (PIC) is an asset management firm, whose mandate is to make investments in various sectors of the economy on behalf of public sector entities. Amongst our clients are the Government Employees Pension Fund, the Unemployment Insurance Fund and the Compensation Fund. Over the years, we have grown to be amongst the top, large investment managers in South Africa and the rest of the African continent, with current assets under management at just over R2.6 trillion. At the centre of our growth is a team of self-driven professionals who are results-focused.

We are currently seeking applications from dynamic individuals for the following position:

- **Position:** Portfolio Management and Valuation Associate (Isibaya) x1
- ***Job Grade:** D1-D5
- **Ref:** PMVAI060624
- **Salary:** All-inclusive remuneration package negotiable
- **Centre:** Public Investment Corporation, Pretoria

Purpose of the role:

To maximise value of assets under management by managing the portfolio of assets, monitoring and driving performance of the investments.

Requirements:

Minimum Qualifications :

- Honours Degree (finance, engineering, legal) or any other relevant commerce or engineering degree
- 4-5 years relevant experience in unlisted investments (deal making or advisory)
- Knowledge of Investment and Credit Risk Assessment
- Knowledge of Financial Analysis and Interpretation
- Experience in Investment Analysis and Financial Modelling
- FAIS RE 05 Certificate or must be obtained within 6 months of employment

Preferred Qualifications :

- Post Graduate Degree (finance, engineering, legal) or any other relevant commerce and science degree
- CA or CFA

Minimum Technical/Core Skill Requirement

- Credit risk and investment assessmentFinancial analysis and interpretation
- Investment performance monitoring, review and analysis
- Investment Report writing
- Negotiation and deal structuring
- Financial modeling, returns and scenario analysis skills
- Demonstrable deal-making experience (Debt, equity and/or quasi-equity)
- Portfolio/Post-investment management (unlisted investments)
- Portfolio company value-add

Duties:

- Develop and implement post-investment plan for the portfolio companies
- Ensure the timeliness and quality of complex portfolio actions to maximise value of assets under management (such as restructuring, follow-on investments, debt conversion, rescheduling, amendments, and regular waivers).
- Build, maintain and manage high-level relationships with investee companies and other stakeholders; conduct regular client visits and ensure client satisfaction.
- Monitor investments, review and analyse performance and compliance of investment.
- Conduct active investment management focused on value add and successful exits
- Design and implement exit plans for investment companies
- Collect and conduct review of portfolio company performance, analysis of investee company reports (such as AFS, Management Accounts and management reports).
- Prepare portfolio company reports and portfolio action appraisal reports.
- Provide early warning signals for investments and implement remedial action.
- Contribute to knowledge management process (development of lessons learnt and best practices)
- Research and sectorial analysis to keep abreast with industry trends to identify growth opportunities and areas of concern.
- Assist in any ad-hoc initiatives within the department.

Competencies and skills:

- Ability to present and Communicate information
- Excellent writing and reporting skills
- Negotiation skills
- Interpersonal skills
- Planning and organising
- Delivering results and meeting customer expectations
- Ability to cope with pressures and setbacks
- Strong quantitative and qualitative analytical skills to make sound investment decisions
- Self-starter
- Problem-solving skills and ability to innovate
- Work efficiently under pressure and ability to meet tight deadlines
- Willingness to share information, teach and learn from others. A team player.

Our firm values diversity, and excellence and is committed to the realisation of these across all operations and investment activities. If you are dynamic, resilient, agile, disciplined and willing to be part of a team that is focused on creating meaningful change, you are welcome to submit your application for this position.

Closing Date: 13 June 2024

*** Grade Range: The grade range for this position is from D1-D5, commensurate with applicable minimum requirements.**

The PIC is an equal opportunities employer, aligning appointments with the PIC Employment Equity plan.

Please forward a copy of your comprehensive curriculum vitae quoting “PMVAI060624” in the subject line to: Recruitment6@pic.gov.za

Privacy Notice: *By submitting your application, you consent to the PIC processing your personal information as per applicable laws and the PIC Privacy Policy available on the PIC website*

(www.pic.gov.za). You are free to withdraw your consent at any time, after which, the PIC may cease processing your application.