

08 May 2025

The Public Investment Corporation SOC Limited (PIC) is an asset management firm, whose mandate is to make investments in various sectors of the economy on behalf of public sector entities. Amongst our clients are the Government Employees Pension Fund, the Unemployment Insurance Fund and the Compensation Fund. Over the years, we have grown to be amongst the top, large investment managers in South Africa and the rest of the African continent, with current assets under management at just over R2.6 trillion. At the centre of our growth is a team of self-driven professionals who are results-focused.

We are currently seeking applications from dynamic individuals for the following position:

- **Position: Portfolio Manager (Resources)**
- ***Job Grade: E2-E4**
- **Ref: PMR220425**
- **Salary:** All-inclusive remuneration package negotiable
- **Centre:** Public Investment Corporation, Pretoria

Purpose of the role:

To oversee the daily management of the Resources equity portfolio, ensuring an informed investment perspective that influences sector allocation decisions beneficial to the PIC's equity portfolio. This role also involves delivering investment insights to both internal and external clients of the PIC and effectively managing the activities of the Assistant Portfolio Manager and Analysts within their designated sector or cluster.

Requirements:

Minimum qualifications and experience:

- B degree in Commerce, Finance or Science
- At least 8 to 10 years of relevant experience and extensive Senior Management experience
- FAIS Representative (or must be obtained within 6 months of employment)

Preferred Qualifications:

- Postgraduate degree in Commerce, Finance or Science

Professional Body/Association:

- CFA Institute / SAICA/ or Similar

Minimum Technical/Core Skill Requirement

- Investment analysis
- Evaluate market intelligence
- Recommend sector stocks
- Portfolio construction and maintenance
- Risk and Return attribution
- Develop excel-based valuation models
- Manage the fundamental equity models
- People Leadership

Duties:

Portfolio Management of sector Fund to generate superior returns;

- Synthesize Macro and Micro Economic variables and their impact on the sector and companies
- Provide investment thesis, industry and company valuations for decision-making
- Detailed analysis of companies and sectors to provide investment calls
- Provide Investment Reports to governance structures and clients.
- Develop customized Valuation Models
- Lead a team of Investment Professionals (Assistant PM and Analyst(s))

Competencies and skills:

- Ability to present and Communicate information
- Excellent writing and reporting skills
- Negotiation skills
- Interpersonal skills
- Planning and organising
- Delivering results and meeting customer expectations
- Ability to cope with pressures and setbacks
- Strong quantitative and qualitative analytical skills to make sound investment decisions
- Self-starter
- Problem-solving skills and ability to innovate
- Leading and supervising

- Strategic orientation

Our firm values diversity, and excellence and is committed to the realisation of these across all operations and investment activities. If you are dynamic, resilient, agile, disciplined and willing to be part of a team that is focused on creating meaningful change, you are welcome to submit your application for this position.

Closing Date: 22 May 2025

*** Grade Range:** The grade range for this position is from E2-E4, commensurate with applicable minimum requirements.

The PIC is an equal opportunities employer, aligning appointments with the PIC Employment Equity plan.

Please forward a copy of your comprehensive curriculum vitae, quoting the position reference number, to:
Recruitment6@pic.gov.za

Privacy Notice: *By submitting your application, you consent to the PIC processing your personal information as per applicable laws and the PIC Privacy Policy available on the PIC website (www.pic.gov.za). You are free to withdraw your consent at any time, after which, the PIC may cease processing your application.*