

21 July 2025

The Public Investment Corporation SOC Limited (PIC) is an asset management firm, whose mandate is to make investments in various sectors of the economy on behalf of public sector entities. Amongst our clients are the Government Employees Pension Fund, the Unemployment Insurance Fund and the Compensation Fund. Over the years, we have grown to be amongst the top, large investment managers in South Africa and the rest of the African continent, with current assets under management at just over R3 trillion. At the centre of our growth is a team of self-driven professionals who are results-oriented.

We are currently seeking applications from dynamic individuals for the following position:

- **Position: Research Analyst (Resources)**
- ***Job Grade: C3-D3**
- **Ref: RAR210725**
- **Salary:** All-inclusive remuneration package negotiable
- **Centre:** Public Investment Corporation, Pretoria

Purpose of the role:

To carry out in-house equity research, supply the Head of Equities and Portfolio Manager. Resources with equity investment recommendations to enable PIC to meet its investment targets. To also assist with the forecast of key commodities as well as the maintenance of the house view insofar as it relates to the Resources sector for the PIC.

Requirements:

Minimum Qualifications and Experience:

- B Degree in Commerce, Finance or Science
- At least 3 to 5 years' experience in financial markets
- FAIS RE5, RE1 and RE3 (or to be obtained within 6 months)

Preferred Qualifications and experience:

- A Postgraduate degree in Science, Commerce and Finance, MBA, CFA or CA
- B.Sc (Eng) and B.Sc (Geology) or similar
- Work experience in mining/oil and gas sector

Minimum Technical/Core Skill Requirement

- Understanding of the resources sector (Commodities, cost drivers and changing macro impact)
- Investment banking, private equity or equity research experience
- Maintain, develop, and update fundamental equity models

Duties:

- Highlighting key macroeconomic events to the team
- Formulation of house commodity view, together with the Resources team
- Stock recommendation with detailed investment thesis
- Detailed presentation of these recommendations to both the sector-head as well as the Internal Listed Equities team
- Complete and customise valuation models
- Awareness of portfolio and stock exposures
- Timely maintenance of valuation models to factor in new market information
- Provision of investment thesis, valuations, industry and company information
- Provision of timely commentary – dissemination of real-time news-flow

Competencies and skills:

- Excellent communication skills, both verbal and written
- Good interpersonal skills
- Presentation skills
- Be able to handle pressure
- Time management skills
- Analysis and attention to details
- Business and financial acumen
- Judgment and Problem-solving
- Drives consistent results

Our firm values diversity and excellence and is committed to realising these across all operations and investment activities. If you are dynamic, resilient, agile, disciplined and eager to be part of a team that is focused on creating meaningful change, you are encouraged to apply for this position.

Closing Date: 04 August 2025

*** Grade Range:** The grade range for this position is from C3-D3, commensurate with applicable minimum requirements.

The PIC is an equal opportunity employer and aligns appointments with its Employment Equity Plan.

Please forward a copy of your comprehensive curriculum vitae, quoting the position reference number, to: Recruitment6@pic.gov.za

Privacy Notice: *By submitting your application, you consent to the PIC processing your personal information as per applicable laws and the PIC Privacy Policy available on the PIC website (www.pic.gov.za). You are free to withdraw your consent at any time, after which, the PIC may cease processing your application.*