Public Investment Corporation SOC Ltd
Private Bag X187
Pretoria 0001
Republic of South Africa

21 July 2023

The Public Investment Corporation (PIC) invests funds on behalf of public sector entities including the Government Employees Pension Fund. The organisation is the largest investment manager in the country and the continent. Applications are invited from dynamic individuals for the following challenging position:

Position: Senior Anti-Money Laundering Officer
Job Grade: D3 – D5
(Ref: SAMLR)

Salary: All-inclusive remuneration package negotiable

Division: Compliance

Purpose of the role:
To assist business to identify, assess, detect, monitor and report money laundering, terror financing, proliferation financing and related activities to the authorities and provide assurance to Management, Board, and Regulators that PIC is aware of and takes steps to comply with legislation, regulations, policies and best practice relevant to the PIC.

Requirements:

- An Honours Degree in Law, Commerce or equivalent related qualification
- FIC registration as AML Officer is preferred
- At least 4 – 6 years relevant experience as AML Officer/ Compliance Officer in the Financial Sector, preferably in the investment management industry and/ or unlisted investments
- Professional Body membership preferred, e.g. CISA and ACAMS
- RE1, RE 3 and RE 5 certificates or obtain within 6 months of appointment to the role

Duties:

- To perform and monitor various duties as required by the anti-money laundering and counter-financing of terrorism (AML/CFT) regulatory requirements
- Drafting, reviewing and maintenance of PIC's FICA Risk Management and Compliance Programme (RMCP) and ensure approval by relevant governance structures;

- Conduct an assessment of FICA, know your clients (KYC) documents received in respect of clients, investee companies and their beneficial owners, and issue FICA compliance certificates with regard to clients/ investee companies/ unlisted transactions that are compliant.
- Perform initial and ongoing risk rating of clients and investee companies using RMCP risk rating matrix, to ensure continuous compliance with FICA
- Identification, analysis and reporting of Suspicious and/ or Unusual Transactions (STRs), Terrorist Properties Report (TPR) and Cash Threshold Transactions (CTR), to the FIC;
- Perform screening of new and existing clients, investee companies and their beneficial owners, against the United Nations Security Council sanction list and related sanctions lists, through Dow Jones system, and report any matches to the authorities, as required in terms of FICA.
- Develop and maintain training material on FICA and provide/ facilitate training to employees
- To provide inputs into compliance monitoring plans and review compliance risk management plans based on relevant legislative requirements;
- Conduct compliance monitoring and reviews, and report on the level of compliance with legislation and policies
- Provide inputs into the development, maintenance and review of compliance policies;
- Assist with the identification and interpretation of applicable compliance requirements;
- Advise business on how to appropriately and effectively manage compliance and reputational risk in the organization;
- Perform ad-hoc functions, as and when assigned by Management.

Competencies and skills:

- Audit techniques
- Compliance opinions
- Excellent communication skills, both verbal and written
- Strong analytical skills
- Strong presentation skills
- Knowledge of and experience in asset classes (financial instruments) relevant to PIC
- Knowledge of and experience in legislation relevant to PIC (e.g. FICA, POCA, POCDATARA, PRECCA, Companies Act, FAIS Act, Pension Fund Act (Reg 28), PFMA, Financial Markets Act, JSE Listing Requirements, FSRA, Competition Act, King IV, Properties related legislations)
- Good report-writing skills

- Project Management skills
- Interpersonal skills
- Policy development, and the ability to understand and interpret legislations
- Knowledge of and experience in Corporate Governance
- Risk Management skills

With the PIC having topped the R2,5 trillion mark in assets under management and in the process of entering the global investment market, it is the best asset manager any serious professional would want to be associated with. It is also one of the better places from which one can serve South Africa.

PIC is an equal opportunities employer and as such appointments will be in line with the PIC Employment Equity plan.

Closing Date: 28 July 2023

Please email a copy of your comprehensive CV to Recruitment4@pic.gov.za

*** Grade range is from D3 – D5 commensurate with applicable minimum requirements.**

Privacy Notice: *By submitting your job application, you consent to PIC's processing of your personal information for the purposes of assessing your job application. PIC will process your Personal Information in accordance with applicable laws and the PIC Privacy Policy available here (www.pic.gov.za). You are free to withdraw your consent at any time, after which, PIC may no longer be able consider your job application.*