

23 October 2023

The Public Investment Corporation (PIC) invests funds on behalf of public sector entities including the Government Employees Pension Fund. The organisation is the largest investment manager in the country and the continent. Applications are invited from dynamic individuals for the following challenging position:

Position: Senior Credit Risk Analyst (X2)

Job Grade: E1 – E4

(Ref: SCRA001 & SCRA002)

Salary: All-inclusive remuneration package negotiable

Centre: Public Investment Corporation Risk Management division, Pretoria

Requirements:

- Postgraduate degree in commerce, science, engineering or any related equivalent qualification
- CFA, FRM, CAIA, CA(SA) and/or equivalent advantageous
- 6 – 8 years investment risk management experience
- FAIS RE 05 certification or must be obtained within 6 months of employment
- Sound understanding both in terms of depth and breadth of financial risk management principles
- Credit risk experience in both unlisted and listed credit is highly advantageous.

Duties:

- To manage credit risk by way of identifying, quantifying, and reporting on various forms of credit risk (e.g. pricing, volatility, and interest rate risk).
- To provide subject matter expertise on the risks factors that affect one or more of the asset classes that are managed by the PIC.
- Advise investment teams on appropriate pricing terms, structuring, credit enhancement or risk mitigation strategies.
- To run with pilot/research projects related to improving ways of measuring, managing and/or minimizing investment risk while ensuring maximized return on all PIC portfolios.

- Prepare Credit reports, determine the credit risk rating of new counterparties, recommend appropriate debt pricing, and make investment recommendations with respect to the individual transactions to management and clients.
- Review existing investment credit ratings and conduct impairment calculations.
- To implement effective investment/credit risk management practices within the PIC.
- Lead, mentor and develop graduates and analysts.

Competencies:

- Strong Valuation techniques for various asset classes (listed, unlisted and property assets)
- Strong Credit risk evaluation skills for various asset classes (listed, unlisted and property assets)
- Strong restructuring skills
- Compliance management
- Sound understanding of Risk management principles, standards and practices
- Strong knowledge and understanding of financial and non-financial risks
- Financial/Investment risk management
- Programming skills
- Strong quantitative and analytical skills
- Strong research skills
- Strong financial modelling skills
- Strong presentation skills (written and verbal)
- Ability to work and collaborate with multiple teams in the Investment Process
- Ability to work independently to execute mandated tasks
- Ability to communicate with senior management
- Ability to work under pressure and under deadlines
- Ability to travel (domestically and internationally)
- Working Knowledge of systems used in order to perform and apply analytical skills
- High degree of ethical conduct to ensure the integrity of the investment portfolios and the PIC

With the PIC having topped the R2,5 trillion mark in assets under management and in the process of entering the global investment market, it is the best asset manager any serious professional would want to be associated with. It is also one of the better places from which one can serve South Africa.

PIC is an equal opportunities employer and as such appointments will be in line with the PIC Employment Equity plan.

Closing Date: 6 November 2023

Please email a copy of your comprehensive CV to Recruitment4@pic.gov.za

*** Grade range is from E1 – E4 commensurate with applicable minimum requirements.**

Privacy Notice: By submitting your job application, you consent to PIC's processing of your personal information for the purposes of assessing your job application. PIC will process your Personal Information in accordance with applicable laws and the PIC Privacy Policy available [here](http://www.pic.gov.za) (www.pic.gov.za). You are free to withdraw your consent at any time, after which, PIC may no longer be able consider your job application