

25 October 2021

The Public Investment Corporation (PIC) invests funds on behalf of public sector entities including the Government Employees Pension Fund. The organisation is the largest investment manager in the country and the continent. Applications are invited from dynamic individuals for the following challenging position:

Position: Senior Economist

Job Grade: D3 – D5

(Ref: ECO001)

Salary: All-inclusive remuneration package negotiable

Division: Research and Projects Development

Requirements:

- Postgraduate qualification in Economics and Econometrics and or any relevant Honours degree in commerce.
- Masters in Econometrics, Economics/ Finance & Investments, MBA and or any other relevant Master's degree or professional qualifications in commerce (Preferred)
- At least 5 years relevant experience in the Financial Services industry or Asset Management

Duties:

- Produce reliable economic research and analysis as well as forecast of key variable as an input into investment strategy formulation
- Develop and maintain state-of-the-art macroeconomic and microeconomic models and other forecasting tools to support investment process and socio-economic aims of PIC
- Manage and develop junior members of the team
- Keep abreast of the latest international best practice in macroeconomic modelling techniques
- Compile required macroeconomic submissions for client reports and the internal business on the economic outlook and its implications for asset allocation, as well as high-frequency data releases
- Monitor and report on country and sectoral economic developments, and analyse their impact on the macroeconomy and different sectors of the economy, and translate into the impact on the PIC's business in particular

- Conduct, publish and present the macroeconomic view to several committees and clients
- Contribute, where applicable, input into the divisions long-term research, provide macroeconomic support, and address ad hoc requests
- Provide inputs into the Annual Financial Statement
- Communicate with various internal and external stakeholders

Competencies and skills:

- Macroeconomic modelling and forecasting
- Understanding of the asset management, financial markets and sectoral linkages in the economy
- Background in both equity and fixed income analysis
- Developmental and economics and deep understanding of sectors across the continent
- Strategic planning and ability to network and engage with stakeholders in professional manner
- Interpersonal skills, originality, initiative and drive for results
- Task orientation and time-management skills to operate in deadline-driven environment
- Strong analytical and numeracy skills
- Ability to undertake research and solve problems innovatively
- Ability to work effectively under pressure, independently as well as within a team or project environment
- Presentation skills
- Attention to detail

With the PIC having topped the R2 trillion mark in assets under management and in the process of entering the global investment market, it is the best asset manager any serious professional would want to be associated with. It is also one of the better places from which one can serve South Africa.

Closing Date: 29 October 2021

PIC is an equal opportunities employer and as such appointments will be in line with the PIC Employment Equity plan.

Please forward copies of your comprehensive CV's to recruitment4@pic.gov.za

*** Grade range is from D3 – D5 commensurate with applicable minimum requirements.**