

## MEDIA RELEASE

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### **Public Investment Corporation mourns following the passing of its Director**

PRETORIA: The Public Investment Corporation (PIC) is deeply saddened by the passing of one of its Directors, Dr Xolani Humphrey Mkhwanazi. The PIC further offers its deepest and sincere condolences to the Mkhwanazi family on their loss.

Dr Mkhwanazi served on the PIC Board in various capacities, including Chairman of the Investment Committee, Deputy Chairperson and Acting Chairperson and made valuable contribution to the Board.

The passing of Dr Mkhwanazi comes at a critical time in the life of the PIC, when the organization is hard at work to restore its reputation. Dr Mkhwanazi was re-appointed to the PIC Board in July 2019, along side other Board members to assist with this process. His experience and skills would no doubt have been valuable during this transitional period.

The Board appreciates and will solely miss the continuity that he was providing to the Board.

The PIC wishes strength and comfort to his family, friends and colleagues.

May his soul rest in eternal peace.

#### **Issued by**

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