

INVESTMENT DETAILS

Sector

FINANCIAL SERVICES

Investment Background

Lebashe Investment Group is an investment group with a diversified portfolio and interests in companies such as Capitec, Aluwani Capital and many others. The PIC's investment was made in support of an emerging black-owned diversified financial services group.

Investment Rationale

The investment facilitates transformation of the financial services sector and broadens financial access in South Africa.

Lead Sponsor

Tshepo Mahloele, Warren Wheatley

Shareholders

1) Pazomanzi 26.1% 2) Little River Trading 305 20%
3) Tamibex 19.5% 4) WGW Capital 8.95%
5) Raphmab 7% 6) JFF Ventures 6% 7) PIC Trust 5%
8) Others 7.46%

Company Directors

1) W. Wheatley 2) T.D. Mahloele 3) J. Moleketi

Investment Date

28 May 2015

Committed Amount

R 2,219,939,449

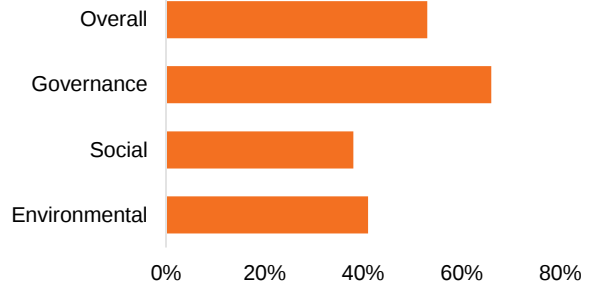
Invested Amount

R 2,023,671,835

Final Approval Committee

Investment Committee

ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC continues to engage Lebashe on the company's ESG performance in line with PIC ESG policies.

SOCIAL IMPACT

Job Numbers

Total	Male	Female
10	5	5

PEPs / PIPs IDENTIFIED

Name	Role
J. Moleketi	Director Shareholder
T.D. Mahloele	Director Shareholder
G. Fraser-Moleketi	Shareholder

PEPs / PIPs FUNDED

Name
J. Moleketi
G. Fraser-Moleketi
T.D. Mahloele