

# **SMILE TELECOMS**

## **INVESTMENT DETAILS**

### Sector

#### TELECOMMUNICATIONS

#### **Investment Background**

Smile Telecoms Limited ("Smile") is a telecommunications company established in 2007, providing 4G LTE broadband services in Nigeria, Tanzania, Uganda and the Democratic Republic of Congo.

#### **Investment Rationale**

The investment supports the rollout of modern 4G communications infrastructure across Africa, facilitating economic development on the continent.

## Lead Sponsor

Irene Charnley

#### Shareholders

- 1) GEPF 7.69% 2) Al Nahla 49.10% 3) Verene 10.52%
- 4) Reven Investment Holdings 10.74%
- 5) Strong Techno Vantures 6.17% 6) Telecom Investment
- Holdings 7% 7) Capitalworks SSA 5.24%
- 8) Staff Trust 3.54%

### Company Directors

- 1) L. Kali (PIC) 2) M.H. Sharbatly 3) I. Charnley
- 4) K. Ahmed 5) S.V. Naidoo 6) S.K. Al Turki
- 7) AI M.B.N. Sharqawi 8) B. Murugan
- 9) E.N. Azudialu-Obiejesi 10) B.L. Mandel
- 11) I.H. Sharbatly 12) B.H. Petrus

## Investment Date

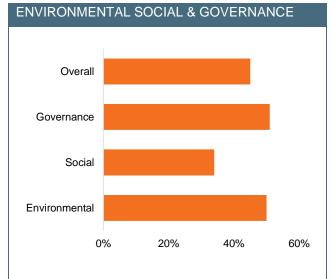
3 March 2015

Committed Amount USD 100,000,000

**Invested Amount** 

USD 85,700,000

Final Approval Committee PEPSS Fund Investment Panel



The PIC continues to engage the company on further enhancement to its ESG framework in line with PIC ESG policies.

| SOCIAL IMPACT       |      |        |  |
|---------------------|------|--------|--|
| Job Numbers         |      |        |  |
| Total               | Male | Female |  |
| 613                 | 341  | 272    |  |
| Job Numbers - Youth |      | 407    |  |

| PEPs / PIPs IDENTIFIED |             |  |
|------------------------|-------------|--|
| Name                   | Role        |  |
| I. Charnley            | Director    |  |
| L. Kali (PIC Nominee)  | Director    |  |
| B.L. Mandel            | Director    |  |
| I.H. Sharbatly         | Director    |  |
| S.K. Al Turki          | Director    |  |
| E.N. Azudialu-Obiejesi | Director    |  |
|                        | Shareholder |  |
| M.H. Sharbatly         | Director    |  |
|                        | Shareholder |  |
| AI M.B.N. Sharqawi     | Director    |  |
| HRH A.A. Al-Saud       | Shareholder |  |
|                        |             |  |