

06 July 2026

The Public Investment Corporation SOC Limited (PIC) is an asset management firm, whose mandate is to make investments in various sectors of the economy on behalf of public sector entities. Amongst our clients are the Government Employees Pension Fund, the Unemployment Insurance Fund and the Compensation Fund. Over the years, we have grown to be amongst the top, large investment managers in South Africa and the rest of the African continent, with current assets under management at just over R3 trillion. At the centre of our growth is a team of self-driven professionals who are results-focused.

We are currently seeking applications from dynamic individuals for the following position:

- **Position: Associate Fund Principal: Private Equity**
- ***Job Grade: E1 – E4**
- **Ref: APL016**
- **Salary:** All-inclusive remuneration package negotiable
- **Centre:** Public Investment Corporation, Pretoria

Purpose of the role:

To assist the Fund Principal in providing leadership and strategic vision for the fund investment business.

Requirements:

- Bachelor's degree in Finance, Engineering, or a relevant Commerce discipline.
- Postgraduate qualification (MBA/M. Com/MFI/MSc/CA/CFA/Engineering and/or any relevant Master's degree) or currently in progress.
- 5-8 years of investment experience.
- Registered as a FAIS Representative.
- Strong negotiation and deal structuring skills.
- Proven ability to conduct industry and sector research.
- Advanced financial modelling proficiency.
- Experience in business and investment valuations.

Duties:

- Maximise funds committed for investment.
- Implement investment strategy and philosophy.
- Proactively identify investment partners and opportunities.
- Implement portfolio diversification strategy.
- Lead and manage the end-to-end investment process.
- Conduct deal screening and preliminary investment appraisals.
- Preliminary appraisal of deal.
- Deal structuring, pricing and negotiation of term sheet.
- Scope, coordinate, execute, and review due diligence processes.
- Conduct industry and sector research and analysis.
- Develop and present investment recommendations and motivate the investment thesis.
- Facilitation of contracting.
- Oversee investment disbursements.
- Prudently manage the investment portfolio while ensuring ESG principles are embedded throughout the investment lifecycle.
- Develop and implement value enhancement strategies at investee company level;
- Negotiate and manage investment exits.
- Ensure effective risk management, regulatory compliance, and reporting.

Competencies and skills:

- Interpersonal skills.
- Negotiation skills.
- Good investment and people judgment.
- Project Planning and implementation.
- Time Management and prioritisation.

Our firm values diversity, and excellence and is committed to the realisation of these across all operations and investment activities. If you are dynamic, resilient, agile, disciplined and willing to be part of a team that is focused on creating meaningful change, you are welcome to submit your application for this position.

Closing Date: 13 July 2026

*** Grade Range:** The grade range for this position is from E1 – E4, commensurate with applicable minimum requirements.

The PIC is an equal opportunities employer, aligning appointments with the PIC Employment Equity plan.

Please forward a copy of your comprehensive curriculum vitae to: Recruitment1@pic.gov.za

***Privacy Notice:** By submitting your application, you consent to the PIC processing your personal information as per applicable laws and the PIC Privacy Policy available on the PIC website (www.pic.gov.za). You are free to withdraw your consent at any time, after which, the PIC may cease processing your application.*