

07 July 2026

The Public Investment Corporation SOC Limited (PIC) is an asset management firm, whose mandate is to make investments in various sectors of the economy on behalf of public sector entities. Amongst our clients are the Government Employees Pension Fund, the Unemployment Insurance Fund and the Compensation Fund. Over the years, we have grown to be amongst the top, large investment managers in South Africa and the rest of the African continent, with current assets under management at just over R3 trillion. At the centre of our growth is a team of self-driven professionals who are results-focused.

We are currently seeking applications from dynamic individuals for the following position:

- **Position: Investment Associate: Economic Infrastructure**
- ***Job Grade: D1 – D5**
- **Ref: INVA002**
- **Salary:** All-inclusive remuneration package negotiable
- **Centre:** Public Investment Corporation, Pretoria

Purpose of the role:

- To assist the Associate Principal and Fund Principal in the execution of transactions.

Requirements:

- Honours Degree (Finance, Engineering, Legal) and Relevant Commerce and Engineering Degree (Minimum qualifications)
- Postgraduate (e.g., Masters) qualifications (Preferred qualifications)
- CFA or CA would be an advantage
- At least 3- 5 years related experience
- FAIS Representative
- Negotiation and deal structuring
- Industry and sectoral research
- Advanced financial modelling skills
- Valuations

Duties:

- Deal screening and preliminary due diligence;
- Scoping of due diligence and preparation of scoping report;
- Preparation of engagement letter and indicative term sheet;
- Conduct of due diligence, Preparation of due diligence report and due diligence file;
- Develop industry and sectoral research database;
- Preparation of appraisal report;
- Development of financial models, including analysis of returns, sensitivities and scenario analysis;
- Assist in implementation of transaction;
- Assist in the management of portfolio prudently and enforcing of ESG discipline;
- Risk management and compliance;
- Monitor investments and review and analyse performance of investment;
- Client reporting and mentor junior staff

Competencies and skills:

- Interpersonal skills
- Planning and organising
- Presentation skills
- Negotiation and deal structuring skills
- Time Management

Our firm values diversity, and excellence and is committed to the realisation of these across all operations and investment activities. If you are dynamic, resilient, agile, disciplined and willing to be part of a team that is focused on creating meaningful change, you are welcome to submit your application for this position.

Closing Date: 14 July 2026

*** Grade Range: The grade range for this position is from D1 – D5, commensurate with applicable minimum requirements.**

The PIC is an equal opportunities employer, aligning appointments with the PIC Employment Equity plan.

Please forward a copy of your comprehensive curriculum vitae to: Recruitment1@pic.gov.za

Privacy Notice: *By submitting your application, you consent to the PIC processing your personal information as per applicable laws and the PIC Privacy Policy available on the PIC website (www.pic.gov.za). You are free to withdraw your consent at any time, after which, the PIC may cease processing your application.*