

PIC STATEMENT ON THE SALE OF ANGLO AMERICAN ASSETS

23 August 2016

PRETORIA -Public Investment Corporation (PIC) has noted reports in the media suggesting that the PIC was pressuring Anglo American to offload its platinum assets. These reports are false. Following the announcement by Anglo American that it will be selling some of its assets, the PIC along with other shareholders has been in discussion with the company to find best ways of maximising value for all the stakeholders. These discussions are ongoing and no final decision has been taken. The discussions at this stage remain confidential.

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