

MEDIA RELEASE

PIC and Isibonelo Properties announce the construction of Tshwane Regional Mall

06 June 2016

PRETORIA – The Public Investment Corporation (PIC) and Isibonelo Property Services announced today that the construction of Tshwane Regional Mall (TRM) in Denneboom, Mamelodi will commence in June 2016. Referenced as a catalytic project at the recent Tshwane International Trade and Infrastructure Investment Conference, TRM is set to change shopping experience for the people of Mamelodi and surrounding areas.

It is estimated that the mall will cost R996 million to construct, with part of funding provided by the PIC.

The inter-modal premises is within reach, expecting 3000 taxis to operate on site daily and providing easy access to the train facilities as well as buses. Moreover, there is a plan to link the mall with other transport modes such as Tshwane Rapid Transit (TRT), Bus Rapid Transit (BRT) and moot Gautrain routes.

The mall has allocated some of the total gross lettable area as follows: some 17 403 sq. for fashion, 12020 sq. groceries, 8188 sq. general stores, 5031 sq. fast food; sit down restaurant & food court seating and the remainder to government, medical services, general stores, homeware, healthy & beauty and financial services .

As part of bringing change to the Mamelodi community, Tshwane Regional Mall (TRM) will incubate approximately 600 informal traders through supplying upgraded facilities to operate from.

Over and above the business incubation facilities, the project aspires to afford the community of Tshwane Region 6 (Mamelodi and surrounding areas) with approximately 3750 job opportunities.

Pre and during construction there is an expectancy of 1500 job opportunities. Post construction an amount of 2250 with the jobs coming from retail, cleaning, security and maintenance. Majority of the job opportunities coming from anchor tenants, fashion retail stores and homeware stores.

PIC CEO, Dr. Daniel Matjila, said: “The PIC is pleased to have partnered with Isibonelo Property Services to construct the Tshwane Regional Mall. This is done in line with our developmental investment mandate, in terms of which we seek to generate returns for our clients whilst at the same time contributing to the development of the areas in which we are invested. Most importantly, we are delighted about the job creation prospects as this can have huge impact in the lives of the local people.”

“We look to have continue a strong partnership with the City of Tshwane as we work together to support and align TRM with the Metropolitan’s vision 2055, which amongst others seeks to improve the lives of its residents through providing access to economic opportunities by ensuring quality mobility.” Says Mr. Shadrack Mthethwa, CEO of Isibonelo Property Services.

A mall inspired by the people for the people.

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About Isibonelo Property Services

“Leaving an indelible fingerprint on everything we touch” is Isibonelo Property Services value statement.

Boasting over 35 years of experience, the company has established a formidable presence in the South African property industry. The business strives to be the preferred retail, rural and transport node developer through partnership with various stakeholders.

Isibonelo Property Services portfolio demonstrates a distinctive blend of transport nodes, retail parks, mixed-use and precincts developments.

The company services comprises of, but not limited to:

- Property Development & Management;
- Property Facilities Management;
- Broker Services; and
- Asset Management

For more information contact

Isibonelo Property Services

012 809 0345 or visit www.isibonelo.co.za

About PIC

The Public Investment Corporation (PIC) is a public asset management firm wholly owned by the South African government, with the Minister of Finance as the sole shareholder representative of the government. PIC’s clients are mostly public sector entities including the Government Employees Pension Fund, which contribute 90% of the funds that PIC manages. Other clients include Unemployment Insurance Fund, Associated Institutions Pension Fund, Compensation Commissioner Pension Fund and Compensation Commissioner Fund.

It is the largest and most successful asset manager on the African continent with assets under management in excess of R1.8 trillion as at 31 March 2015.

The PIC invests in a variety of asset classes such as the following:

- Listed Equities
- Bonds
- Properties
- Private Equity
- Developmental Investments

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