

REQUEST FOR EXPRESSION OF INTEREST TO PROVIDE ASSET MANAGEMENT SERVICES ON BEHALF OF THE PUBLIC INVESTMENT CORPORATION (PIC)

1. The PIC continues to pursue its transformation agenda in the South African investment management industry to include all previously disadvantaged groups especially women and people with disabilities. The PIC invites all asset managers that meet the following criteria to submit their proposals for long-only mandates:
 - The business has to be at least 51% black-owned with the major shareholders being women or people with disabilities
 - The lead investment professionals have to be the owners of the business
 - The key individual(s) must have at least five years' direct investment experience as a fund manager
 - The company must have a Financial Service Providers (FSP) license as well as Professional Indemnity Insurance
 - Black Economic Empowerment (BEE) rating of at least Level 2.
2. All interested companies should submit their proposals electronically to the following email address; **emf@pic.gov.za** by the 20th of April 2015. The proposal should include the following information:
 - BEE ownership
 - Track record
 - FSP licenses
 - Valid tax clearance certificate
 - Company organogram and
 - Company's investment philosophy.
3. The proposal must be less than three pages.
4. The PIC will contact shortlisted participants.
5. Under no circumstances should the interested party, participant, shortlisted participant, their advisers or representatives contact or communicate with the PIC, the GEPPF, their officers, employees, advisers or representatives in connection with the process other than by arrangement with the contact person whose details are set out in 2.
- 6. Reservation of rights and Disclaimer**

The PIC reserves the right to amend, deviate from, postpone, discontinue or terminate the process without incurring any liability whatsoever to any interested party, participant, shortlisted participant or any other person. This advertisement is published for information gathering purposes but does not constitute an offer to enter into any agreement for the appointment of asset managers or the procurement of asset management services.

To obtain documents proof of payment of a non-refundable amount of R150.00 should be submitted to tenders@pic.gov.za

Payments for hard and soft copies must be paid into the PIC account below prior to issuing of documents: Bank: Standard Bank, Branch: Arcadia, Branch Code 01 08 45, Account Name: PIC, Account Number: 011259353.

Proof of payment must be shown during collection of a hard copy or emailed to tenders@pic.gov.za for a request for a soft copy. The name of the bidding company must be used as reference number during payment.