



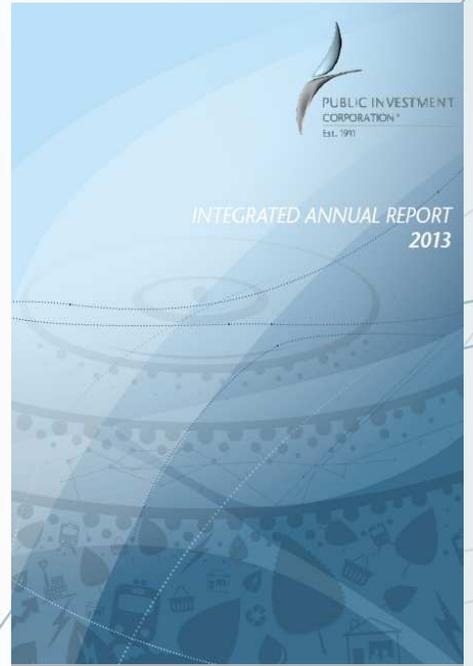
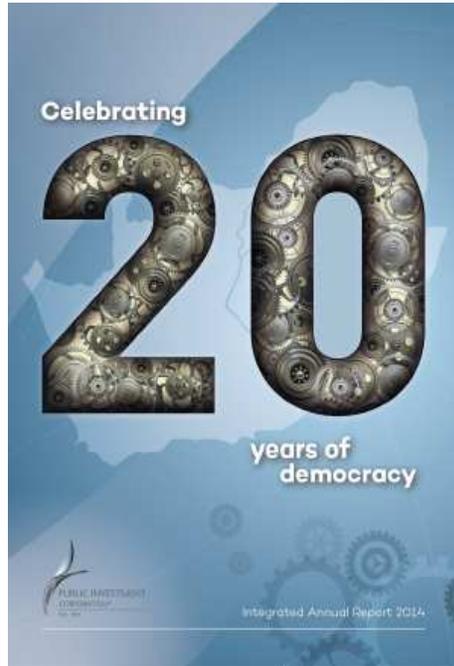
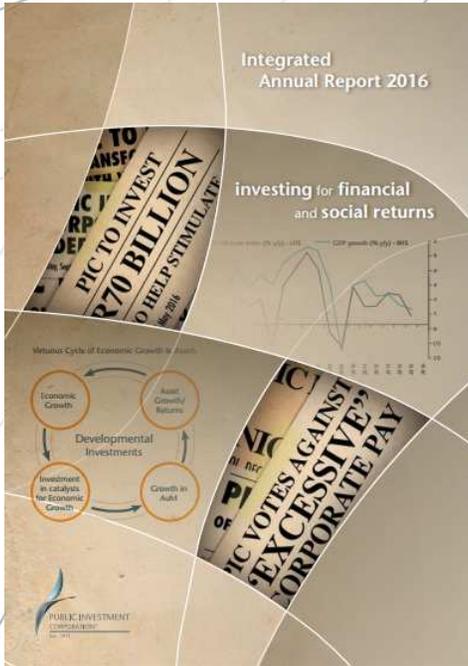
PUBLIC INVESTMENT
CORPORATION®

Est. 1911

Integrated Annual Report 2017

05 April 2017

Committed to serving our clients



Committed to serving our clients

Introduction

Established in 1911, in existence over a century.

Owned 100% by South African Government - National Treasury is the Shareholder representative.

Clients: PIC's clients are public sector pension, provident, social security, development and guardian funds in South Africa. Government Employees Pension Fund is the largest Client.

Separate and strong governance structured institution - Corporatised in 2005 - Regulated by FSB.

Biggest single Institutional Asset Manger in Africa (Owns c. 12.8% of JSE, and strong correlation with SA GDP).

Approximately R1,857 trillion Assets Under Management.

Approximately 300 employees, diverse global team.

Investments across all asset classes – (Local and Global).

Strong focus on Developmental Investments across all asset classes.

Our Identity



Inspired by its presence in the National Coat of Arms, the PIC has the Secretary Bird as our logo.

A symbol of vigilance, freedom, strength and courage; values that exemplify the PIC, our mission and our investment philosophy.

Structured to fly freely, we take our cue from our clients, we attract top achievers, we deliver superior returns, we aim to be a champion of economic growth.

The PIC parallels the flight of the secretary bird.



Our Strategic Intent



Our Vision

To be the leader in developmental investing for sustainable financial prosperity of our stakeholders

Our Mission

To be a key player, not only in the region, but also on the African continent, who consistently delivers on client mandates through direct investing for economic transformation, robust risk management, strategic partnerships and resource mobilisation

Our Key Pillars

“DIRECT” investing in the Economy and Socio-Economic Transformation

“DIRECT & SET”
NDP alignment

Meeting and exceeding Clients’ requirements through Robust Investment Strategies for sustainable α - generation

Key Player in Regional and Continental Integration and Global Investor with focus on BRICS

Mobilisation of Resources and Strategic Partnerships:

- Investors
- Investee Companies
- Government and Related Entities
- DFI Domestic and Non-Domestic
- Sovereign Wealth Funds

Our Values

We Care

- C** Committed
- A** Accountable
- R** Respect
- E** Empathy

We Deliver

- D** Diligence
- E** Excellence
- L** Leadership
- I** Innovate/ Integrity
- V** Value
- E** Efficient
- R** Responsible/Reliable

Legislation and our Stakeholders

- The production of the Integrated Annual Report is a statutory requirement in terms of the provisions of section 40 of the Public Finance Management Act No 1 of 1999.
- As a public institution, the PIC is expected to submit the annual report, including financial statements to the National Treasury five months following the close of the financial year, 31 March 2017.
- To ensure a more integrated approach, the PIC embraces the King Code of Corporate Governance (King III) as the key governance framework.



Scope of Work

Theme	Developmental Investing
Design	<p>Two design concepts aligned to the theme must be submitted with your proposal.</p> <p>In addition eight different Integrated Report designs based on the current theme for the year must be budgeted for in your quotation. (10 designs)</p>
No. of pages	300 including front and back cover
Graphs	Reconstruction of 50 graphs
Images	50 Shutterstock images
Size and Orientation	<ul style="list-style-type: none"> • A4 (297mm x 210mm) on 135gsm paper on the inside • Portrait
Content	<ul style="list-style-type: none"> • Unlimited changes and amendments to the content and design throughout Annual Report production phase (80 hours).

Scope of Work

Special Finishes	<p>Text Full colour with machine varnishes throughout the report</p> <p>Cover</p> <ul style="list-style-type: none"> • 300gsm • Matt lamination with machine varnish throughout, spot UV varnish and foiling on front and back cover • Front cover to include 105mm cover flap • 40 pages of curious translucent clear 92gsm tracing paper <p>Binding</p> <ul style="list-style-type: none"> • Sewn and drawn (Thread sewn)
Proofreading and Editing	Four (4) rounds of proofreading and editing
Photography	Five half-day photo shoots at the PIC office in PTA, facilitated by the service provider (Excludes makeup artist)
Iris Proofs	20 full-colour copies

Scope of Work

Preparation of the Integrated Annual Report	<ul style="list-style-type: none"> • Supply the Annual Report in PDF format on a disk • Conversion of the final Annual Report from InDesign to MS Word • Supply an email and web-based user-friendly format
Printed Copies	350
Period	This will be contracted for a three-year period, at an all-inclusive fixed amount

**Scope of work indicated above is for each year's Integrated Annual Report .*

** Final invoice to be based on the work delivered. (e.g. 2 photo shoots were delivered instead of 5).*

**The PIC reserves the right to withdraw this request or amend the scope.*

Pricing

The quotation must comprise of 3 (three) milestones in terms of which the specification will be produced as follows:

- Milestone 1: Year 2017
 - Milestone 2: Year 2018
 - Milestone 3: Year 2019
-
- Each milestone must include a detailed costing as per the scope.
 - This is a contract for a three-year period, at an all-inclusive fixed amount.

Functionality

Criteria	Requirements from service providers
Company experience related to the request	Indicate: <ul style="list-style-type: none"> • Number of years in the industry • Detailed experience • CV's of the production team including proofreader and editor
Production of Annual Report	Project plan and printing timelines – Management of the process
Design, Layout, proofreading and editing	Approach and methodology. An overview of how bidders align the design, layout and proofreading and editing.
Conceptualisation of PIC Theme (Look and feel)	Submit two design concepts aligned to the theme.
Location	For practical reasons, preference will be given to vendors not far from the PIC office; there will be regular planned and unplanned interactions with the service provider during all stages of annual report production.
References	At least three reference letters from similar organisations i.e. asset management or the financial services industry.

Closing date for the tender

26 April 2017



Please sign the register before you leave

Questions?



Committed to serving our clients

Public Investment Corporation SOC Limited Disclaimer

Public Investment Corporation SOC Limited (PIC), Registration number 2005/009094/30, is a licensed financial services provider, FSP 19777, approved by the Registrar of Financial Services Providers (www.fsb.co.za) to provide intermediary services and advice in terms of the Financial Advisory and Intermediary Services Act , 2002 (Act No. 37 of 2002).

The PIC is wholly owned by the South African government, with the Minister of Finance as a shareholder representative.

Products offered by the PIC do not provide any guarantees against capital losses. Market fluctuations and changes in rates of exchange or taxation may have an effect on the value, price or income of investments. Since the performance of financial markets fluctuates, an investor may not get back the full invested amount. Past performance is not necessarily a guide to future investment performance.

Personal trading by staff is regulated to ensure that there is no conflict of interest. All directors and employees who are likely to have access to price sensitive and unpublished information in relation to the Public Investment Corporation are further regulated in their dealings. All employees are remunerated with salaries and standard short-term and long-term incentives. No commission or incentives is paid by the PIC to any persons and all inter-group transactions are done on an arm's length basis. The PIC has comprehensive crime and professional indemnity insurance.

Directors: Mr Mcebisi Jonas (Chairperson), Mr Roshan Morar (Deputy Chairperson) | Dr Daniel Matjila (Chief Executive Officer), Ms Matshepo More (Chief Financial Officer) | Ms Sandra Beswick, Mr Trueman Goba, Ms Dudu Hlatshwayo, Dr Claudia Manning, Mr Sebenzile Mngconkola, Mr Pitsi Moloto, Ms Tantaswa Nyoka, Ms Lindiwe Toyi, Ms Sibusisiwe Zulu | **Company Secretary:** Ms Bongani Mathebula

For more details, as well as for information on how to contact us and how to access information please visit www.pic.gov.za