

## REQUEST FOR EXPRESSION OF INTEREST TO PROVIDE ASSET MANAGEMENT SERVICES ON BEHALF OF THE PUBLIC INVESTMENT CORPORATION (PIC)

The PIC is continuing with its goal of transforming the South African investment management industry so that it is inclusive of all people from the previously disadvantaged groups. Asset managers that meet the following criteria are requested to submit their proposals for long-only equity mandates;

- The business has to be at least 51% black-owned
- The lead investment professionals have to be the owners of the business
- The key individuals must have at least 5 years' direct investment experience as a fund manager
- The assets under management of the business have to be at least R50 million
- The company must have an FSP license as well as Professional Indemnity Insurance
- BEE rating of at least Level 2

All interested companies should submit their proposals electronically to the following email address; [emi@pic.gov.za](mailto:emi@pic.gov.za) by the 7<sup>th</sup> of October 2014. Your proposal should include information on BEE ownership, track record, FSP licenses, valid tax clearance certificate, company organogram, investment philosophy and must be less than 3 pages.

Shortlisted participants will be contacted of the process

No interested party, participant, shortlisted participant, their advisers or representatives may contact or communicate with the PIC, the GEPP, their officers, employees, advisers or representatives in connection with the process other than by arrangement with the contact person whose e-mail address is mentioned above.

### Reservation of rights and disclaimer

The PIC reserves the right any time to amend, deviate from, postpone, discontinue or terminate the process without incurring any liability whatsoever to any interested party, participant, shortlisted participant or any other person. This advertisement is published for information gathering purposes only and does not constitute an offer to enter into any agreement for the appointment of asset managers or the procurement of asset management services.



Jobb Tenders - 9010

Maree Wood  
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