

PIC 002/14: APPOINTMENT OF A SERVICE PROVIDER TO PROVIDE A STRAIGHT THROUGH-PROCESSING (STP) SOLUTION

The Public Investment Corporation (SOC) Limited ("the PIC") is a registered Financial Service Provider (FSP) and is a public entity that is wholly owned by the South Africa Government. The PIC invests funds on behalf of public sector entities.

PIC is seeking the services of a suitably qualified and experienced Service Provider to provide a Straight Through-Processing (STP) solution to optimise the speed at which transactions are processed by allowing information that has been electronically entered to be transferred from one party to another in the investment process without manually re-entering the same pieces of information repeatedly over the entire investments value chain.

The following advantages will be realised with the STP solution:

- Cut costs by eliminating duplication
- Enable a unified Business Technology Platform
- Ensure seamless operational processes across the PIC's investments value chain
- Remove complication by using a standard protocol and usage of consistent data across the PIC, thereby ensuring data integrity
- Implement standards across the investment's process and eliminate legacy challenges
- Improve client relations and reporting
- Enable the deployment of enhancements in the technology platform seamlessly.

A Briefing session will be held at the PIC Building on 18 June 2014, 14:00 to 16:00 at PIC Building.

Interested companies will have to pay a non-refundable administration fee of R150.00 to collect the hard copy or to be issued with a soft copy of the hardware requirements document.

Bid documentation will be available (subject to receipt of proof of payment) in hard copy for collection from 19 May 2014 at the following address: Public Investment Corporation (PIC), Block C, Riverwalk Office Park, 41 Matroosberg Road, Ashlea Gardens, Extension 6, Menlo Park 0001.

A soft copy will be available (subject to receipt of proof of payment) from 19 May 2014 at the following email address: tenders@pic.gov.za. The non-refundable fee of R150,00 per document (soft and hard copies) must be paid to the PIC bank account, prior to issuing of the tender document in the following bank account: Bank: Standard Bank; Branch: Arcadia; Branch Code: 01 08 45; Account name: PIC; Account Number: 011259353.

The proposal documents must be submitted by no later than 18 August 2014 on or before 11:00 at the following address: Block C, Riverwalk Office Park, 41 Matroosberg Road, Ashlea Gardens, Extension 6, Menlo Park, Pretoria.

No late submissions will be considered.

Enquiries: tenders@pic.gov.za



Sunday Times (Tender/notices section): 18-5-2014

Morad Wadood
15/5/2014