

Speech to UNPRI Dinner at the occasion of COP 17

What will come out of Durban

- Financial Times article, exchange rates
- Ghost chasing
- Feels like that here
- Intangibles vs tangibles
- Nominal vs real exchange rate

What I wish for

- Practical decisions on what to do
- What innovation can be invested in

Emphasis on role of Capital

- GEPF important
- Long term and patient Capital investment
- Linking economy and investment philosophy
- Potentially most negative impact

Going to Africa and development Investment is Key

- Direct impact on economic welfare
- Tangible

Co production in South Africa

- Incentives vs penalties
- Consumer vs producer
- Role of labour efficiency
 - Efficient
 - research