



PICAM003/2018: INVITATION TO BE CONSIDERED FOR CAPITAL ALLOCATION FOR THE MANAGEMENT OF UNLISTED INVESTMENT FUNDS – PROJECT DEVELOPMENT PARTNERSHIP FUNDS

The PIC hereby invites proposals from suitably qualified B-BBEE unlisted investment and asset management service providers to submit responses to this RFP in order to be considered eligible for possible capital allocation as it relates to managing South African unlisted investment funds (with a 30% maximum allocation to the rest of Africa).

The Project Development Partnership Fund will invest in early-stage projects, opportunities or innovations. These will allow for the implementation of PIC's economic sector strategies, including innovation and technology aligned with Department of Science and Technology priorities, and specifically drive investments in key growth areas. An initial investment pipeline (across the economic sector strategies) will also be provided to the appointed managers, to fast track the deployment of capital.

The following mandatory minimum criteria (Applicant will be disqualified from the RFP process if non-compliant) is required:

- The applicant entity must be at least 25% owned by Black executive individuals and must provide a clear plan to increase such ownership from the required minimum of 25% to at least 51% within a 5-year period.
- The executive individuals must be the majority shareholders in the applicant entity.
- A minimum of two executive individuals should represent the Applicant.
- **The executive individuals must have the following work experience:**
 - individual work experience of at least 10 years;
 - One of the executive individuals must have technical experience in the targeted sector of at least 3 years; and
 - One of the executive individuals must have early stage investment experience of at least 3 years.

Soft copies of the document will be available on PIC website www.pic.gov.za from 22 April 2018.

A soft copy of the tender documents can be requested at the email address: tenders@pic.gov.za

Compulsory Briefing sessions will be held at 13:00 on the following dates and at the different venues:

- May 21, 2018 Pretoria: PIC Offices, 2nd Floor, Menlyn Maine Central Square, Corner Aramist Avenue and Corobay Avenue, Waterkloof Glen Extension 2
- May 22, 2018 Durban: Mowana Properties, The Pavillion Centre, 5 Jack Martens Drive, Dawncliffe Westville
- May 23, 2018 East London: East London Airport (the East Wing Boardroom), 66 Settlers Way, Greenfields, East London
- May 24, 2018 Cape Town: Mowana Properties, 8th Floor, 125 Buitengracht Street, Cape Town
- May 25, 2018 Upington International Airport (the Conference Room): Diedericks Street, Upington

CLOSING DATE FOR SUBMISSION: 25 JUNE 2018, 11:00 AM

Proposals to be submitted at Menlyn Maine Central Square, Corner Aramist Avenue & Corobay Avenue, Waterkloof Glen Extension 2. (PIC entrance between Absa and Woolworths)

Enquiries: tenders@pic.gov.za