

## MEDIA RELEASE

31 May 2018

### **MEDIA STATEMENT BY THE PIC**

#### **Dr Matjila remains the PIC's Chief Executive Officer**

**PRETORIA** - The Public Investment Corporation (PIC) dismisses as false and malicious, persistent media reports that the Chief Executive Officer (CEO) of the PIC, Dr Daniel Matjila, is about to be suspended.

The PIC views these unsubstantiated allegations as part of a campaign to destabilise the PIC and cause harm to the institution's reputation. The PIC would like to reiterate that Dr Matjila remains the CEO of the PIC and that the PIC management team continues to carry out the Corporation's investment mandate and the important responsibility of managing the assets of its public sector clients.

End.../

ISSUED BY

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