

MEDIA RELEASE

PIC Board resolves that the CEO resigns with immediate effect

PRETORIA: On 23 November 2018, the PIC Board deliberated on the letter from the CEO, Dr Daniel Matjila expressing his intention to resign. The Board resolved that in the interest of the PIC and the CEO, we accept his resignation with immediate effect.

The Board wishes to state that Dr Matjila has over the years in various capacities, served the PIC with dignity and distinction. He has played an integral role in fulfilling the PIC's vision of meeting and exceeding our clients' mandates. Under his leadership, the PIC has grown from strength to strength and has attracted dedicated and competent employees of world class calibre.

The Board wishes Dr Matjila well in all his future endeavours and has no doubt that he can still contribute to the country and the continent at large.

End.../

All queries should be directed to Mlungisi Mvulane on 066 479 5839.