

INVESTMENT DETAILS

Sector

MINING

Investment Background

In 2015, the new Northam BEE deal was concluded. An SPV, Zambezi Platinum, was incorporated to facilitate the transaction. Zambezi Platinum purchased 112,195,122 Northam shares. This purchase was financed via an issue of 159,905,453 BEE preference shares listed on the JSE. Atisa Consortium acquired 20,467,898 BEE shares in Zambezi, which represents a 12.8% BEE shareholding. PIC's residual legacy Afripalm exposure was converted to acquire a 7% equity stake in Atisa, for no consideration.

Investment Rationale

The investment facilitates black ownership in the mining industry.

Lead Sponsor

Lazarus Zim

Shareholders

1) GEPP 7% 2) Public Shareholders 93%

Company Directors

1) R. Moonsamy 2) E.M. Motseki-Zim 3) S.B. Oladeji
4) L. Sigxashe 5) P.L. Zim

Investment Date

27 June 2008

Committed Amount

-

Invested Amount

-

Final Approval Committee

Investment Committee

PEPs / PIPs IDENTIFIED

Name	Role
E.M. Motseki-Zim	Director
P.L. Zim	Director Shareholder

PEPs / PIPs FUNDED

Name
P.L. Zim