

INVESTMENT DETAILS

Sector

FINANCIAL SERVICES

Investment Background

Spartan Technology Rentals (Spartan) has transformed from a technology rental company to become a leading funder of small and medium enterprises. PIC provided a wholesale facility for on-lending to SMEs.

Investment Rationale

The investment supports the expansion of small business, a key engine for driving economic development and job creation.

Lead Sponsor

Spartan Technology

Shareholders

1) Spartan Finance Holdings 100%

Company Directors

1) K. Padayachee 2) J. Lazanakis 3) Y. Baker
4) A. Frost 5) C. Busetti

Investment Date

21 February 2011

Committed Amount

R 48,000,000

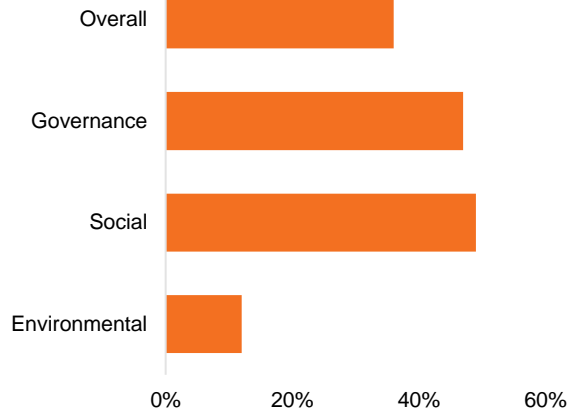
Invested Amount

R 44,464,248

Final Approval Committee

Portfolio Management Committee – Unlisted Investments

ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC continues to engage the company to further enhance its ESG framework as well as increase diversity.

SOCIAL IMPACT

Job Numbers

Total	Male	Female
37	19	18
Job Numbers - Youth		13