

INVESTMENT DETAILS
Sector
INVESTMENT HOLDINGS
Investment Background
Sphere Holdings is a BEE investment holding company established in 2003, with a focus on the industrial services sector. Investments include Babcock, Consol and BBD. PIC partnered with management to invest in Sphere Holdings.
Investment Rationale
The investment provides exposure to a strong group of industrial investments with strong growth prospects.
Lead Sponsor
Sphere Management
Shareholders
1) GEPF 49.9% 2) J. Mabuza 21.29% 3) Tau Sachin Capital (Pty) Ltd 16.28% 4) P. Kingston 5.01% 5) U. Amichand 3.76% 6) M. Denalane 2.51% 7) M. Sabi 1.25%
Company Directors
1) S. Dolamo (PIC) 2) J.A. Mabuza 3) I. Kgaboesele 4) P.N. Kingston 5) B.M. Kodisang 6) W.D. Appelbaum
Investment Date
13 July 2017
Committed Amount
R 158,383,933
Invested Amount
R 153,610,649
Final Approval Committee
Portfolio Management Committee – Unlisted Investments

ENVIRONMENTAL SOCIAL & GOVERNANCE			
Governance	45%	Overall	45%
The PIC continues to engage the company to enhance the ESG framework in line with PIC ESG policies.			

PEPs / PIPs IDENTIFIED	
Name	Role
S. Dolamo (PIC Nominee)	Director
J.A. Mabuza	Director Shareholder
I. Kgaboesele	Director Shareholder

PEPs / PIPs FUNDED	
Name	
I. Kgaboesele	
J.A. Mabuza	