

INVESTMENT DETAILS

Sector

RENEWABLE ENERGY

Investment Background

Spilled Water, a 100% black owned vehicle owns equity in a 27MW wind project (Metrowind). The PIC extended funding to Spilled Water to fund their share of construction and development costs.

Investment Rationale

The investment contributes to the diversification of South Africa's energy mix and provides cleaner energy than traditional coal fired power.

Lead Sponsor

Phakwe Power

Shareholders

1) T. Tenyane 50% 2) S. Moletsane 50%

Company Directors

1) T. Tenyane 2) S. Moletsane

Investment Date

29 November 2016

Committed Amount

R 75,000,000

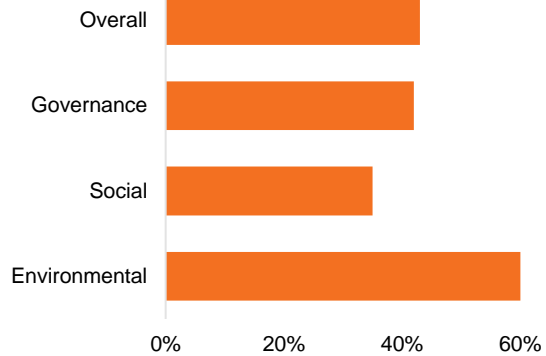
Invested Amount

R 74,255,979

Final Approval Committee

Portfolio Management Committee – Unlisted Investments

ENVIRONMENTAL SOCIAL & GOVERNANCE



The PIC continues to engage the company to further improve its ESG framework in line with PIC ESG policies.

SOCIAL IMPACT

Job Numbers

Total	Male	Female
45	34	11

PEPs / PIPs IDENTIFIED

Name	Role
T. Tenyane	Shareholder

PEPs / PIPs FUNDED

Name
T. Tenyane